Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

		Company Number
	/	08269863
Name of Company		
Lagah Garcha Law (UK) Limited		
1/1//		

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

- 1 give notice that a general meeting of the company was duly held on/summened for 15 September 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting.
- 2 give notice that a meeting of the creditors of the company was duly held on/summenced for 15 September 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 3 Hamel House, Calico Business Park, Sandy Way, Tamworth, B77 4BF

The winding up covers the period from 19 September 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows.

Robert Gibbons, 3 Hamel House, Calico Business Park, Tamworth, B77 4BF

Signed ______ Date __17 September 2015

Arrans Limited 3 Hamel House Calico Business Park Tamworth B77 4BF

Ref L10/RPG/BC

A4GFPTAI
A13 21/09/2015
COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Lagah Garcha Law (UK) Limited in Creditors' Voluntary Liquidation

Company No: 08269863

Final report laid before the meetings of members and creditors held on 15 September 2015

Pursuant to section 106 of the Insolvency Act 1986

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APPENDICES

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Lagah Garcha Law (UK) Limited in Creditors' Voluntary Liquidation

Final report

1. Introduction

This is a final report laid before the meetings of members and creditors held on 15 September 2015

2. Statutory information

Company name Lagah Garcha Law (UK) Limited

Trading address Suite 16C McLaren, 46 Priory Queensway, Birmingham B4 7LR

Registered office 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Liquidator's name and address Robert Paul Gibbons, Arrans Limited, 3 Hamel House, Calico Business Park, Sandy Way, Tamworth B77 4BF

Date of appointment 19 September 2014

Basis of remuneration Time costs – fixed by creditors 19 September 2014

3. Receipts and Payments Account

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made

4. Progress of the liquidation

4.1. Cash at Bank

Funds from the company's bank have been received in the sum of £533 56

4.2. Cash in Hand

Cash in hand of £7,200 was received prior to the date of liquidation.

4.2. Business Rates Refund

A refund from Birmingham City Council was received in the sum of £408 24

5. Investigation

I have investigated the reasons for the failure of the company and have concluded that there are no viable actions available to me which would result in the recovery of funds for the benefit of creditors

I confirm that I have fulfilled my duty in reporting on the conduct of the Directors to the Insolvency Service

6. Creditors

Creditors' claims have not been agreed as there are insufficient funds to enable a dividend to any class of creditor

7. Routine work undertaken in the liquidation

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take in order to recover funds for the benefit of creditors

Realisation of Assets

- Liaising with the company's bank regarding the closure of the account
- Liaising with Birmingham City Council regarding the refund due

8. Costs of Liquidation

My fees for dealing with the Liquidation are based on time costs necessarily incurred, a basis which was fixed by a resolution passed by creditors at a meeting held on 19 September 2014

A schedule of my time costs in accordance with Statement of Insolvency Practice 9 is enclosed with this report. I also provide a schedule of charge out rates with details of the dates of any changes

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address http://www.arrans.co.uk/index.php/resources

Alternatively, if you contact my office, I will arrange for a copy to be sent to you

9. Disbursements

All disbursements have been reimbursed at cost with the exception of the following items

Travelling expenses 45p per mile £ 50 40 Room Hire £150 per meeting £150 00

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
R Pau & Co	Accountancy	Agreed fee based on time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Lagah Garcha Law (UK) Limited (In Liquidation)

Liquidator's Abstract of Receipts & Payments From 19 September 2014 To 15 September 2015

S of A £		£	£
	ASSET REALISATIONS		
NIL	Fixtures and Fittings	NIL	
NIL	Goodwill	NIL	
917 00	Cash at Bank	533 56	
7,200 00	Cash in Hand	7,200 00	
,,200 00	Business Rates Refund	408 24	
	Booking Control No.		8,141 80
			0,11100
	COST OF REALISATIONS		
	Specific Bond	72 00	
	Statement of Affairs Fee	2,500 00	
		2,140 49	
	Liq Fees - Time Approved by Creditors		
	Bookkeeping and Accountancy Fees	3,000 00	
	Meeting Room	150 00	
	Postage	7 03	
	Statutory Advertising	221 88	
	Travelling Expenses	50 40	
			(8,141 80)
	UNSECURED CREDITORS		
(26,294 00)	P Garcha Loan	NIL	
(8,104 00)	R Lagah Loan	NIL	
(18,069 00)	K Kang Loan	NIL	
NIL	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(6 00)	Ordinary Shareholders	NIL	
(0 00)	Ordinary Orlandrologica		NIL
			1412
(44,356 00)			(0 00)
	REPRESENTED BY		
	112.112.02.07.25		
			NII
			NIL
		,	_
		·	J
			Robert Gibbons
			Liquidator

Time Entry - SIP9 Time & Cost Summary

L10 - Lagah Garcha Law (UK) Limited All Post Appointment Project Codes To 15/09/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2 30	1.70	00 0	6.70	10 70	2 006 50	187 52
Case Specific Matters	000	00 0	0000	00 0	00 0	000	00 0
Creditors	000	000	000	0.20	0.20	30 00	150 00
Investigations	090	00 0	000	000	090	177 00	295 00
Non Chargeable	000	00 0	000	000	00 0	000	00 0
Realisation of Assets	000	000	00 0	0000	0000	00 0	00 0
Trading	00 0	00 0	00 0	00 0	00 0	00 0	000
Total Hours	2 90	170	00 0	06.9	11 50	2,213.50	192.48
Total Fees Claimed						200 00	
Total Disbursements Claimed						000	

Arrans Limited

Time recording and charge-out rates

Time is recorded in 6 minute units and is charged out according to staff grade as follows

	Charge per hour			
Grade	19/5/11	15/01/12	01/02/13	Current
	£	£	£	£
Partner	265	280	295	295
Senior Manager	220	220	230	230
Manager	160	175	190	190
Administrator	110	125	150	150
Insolvency Assistant	70	100	110	110

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Disbursement policy

All disbursements will be reimbursed at cost with the exception of room hire which will be charged at a rate of £150 plus VAT per meeting and mileage which will be charged at a rate of 45p per mile