

**N & T BROWN ROOFING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

N & T BROWN ROOFING LTD
UNAUDITED ACCOUNTS
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N & T BROWN ROOFING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors	T Brown N Brown L Brown
Company Number	08268800 (England and Wales)
Registered Office	5 PRIORSWOOD TAVERHAM NORWICH NR8 6FY ENGLAND
Accountants	Arithmo Accountancy Ltd Meadow Barn Low Road North Tuddenham, Dereham NORFOLK NR20 3AB

N & T BROWN ROOFING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	13,714	14,496
Current assets			
Inventories		1,015	950
Debtors	5	50,638	14,051
Cash at bank and in hand		48,113	62,859
		<u>99,766</u>	<u>77,860</u>
Creditors: amounts falling due within one year	6	(45,132)	(47,266)
Net current assets		<u>54,634</u>	<u>30,594</u>
Total assets less current liabilities		68,348	45,090
Creditors: amounts falling due after more than one year	7	-	(2,829)
Provisions for liabilities			
Deferred tax		(2,606)	(1,554)
Net assets		<u>65,742</u>	<u>40,707</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		65,642	40,607
Shareholders' funds		<u>65,742</u>	<u>40,707</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2021 and were signed on its behalf by

T Brown
Director

Company Registration No. 08268800

N & T BROWN ROOFING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

N & T Brown Roofing Ltd is a private company, limited by shares, registered in England and Wales, registration number 08268800. The registered office is 5 PRIORSWOOD, TAVERHAM, NORWICH, NR8 6FY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Computer equipment	33% Straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2019	41,669	666	42,335
Additions	1,160	2,166	3,326
At 31 October 2020	42,829	2,832	45,661
Depreciation			
At 1 November 2019	27,617	222	27,839
Charge for the year	3,164	944	4,108
At 31 October 2020	30,781	1,166	31,947
Net book value			
At 31 October 2020	12,048	1,666	13,714
At 31 October 2019	14,052	444	14,496

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	38,235	2,382
Accrued income and prepayments	3,077	2,591
Other debtors	9,326	9,078
	50,638	14,051

6 Creditors: amounts falling due within one year

	2020 £	2019 £
VAT	4,396	-
Obligations under finance leases and hire purchase contracts	5,029	3,895
Trade creditors	12,418	9,104
Taxes and social security	18,147	22,744
Loans from directors	4,329	10,798
Accruals	813	725
	45,132	47,266

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FOR THE YEAR ENDED 31 OCTOBER 2020

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	-	2,829
8 Average number of employees		
During the year the average number of employees was 0 (2019: 1).		

