

N & T BROWN ROOFING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

N & T BROWN ROOFING LTD
UNAUDITED ACCOUNTS
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N & T BROWN ROOFING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Directors	T Brown N Brown L Brown
Company Number	08268800 (England and Wales)
Registered Office	5 PRIORSWOOD TAVERHAM NORWICH NR8 6FY ENGLAND
Accountants	Arthmo Accountancy Ltd Barn Lodge Gooseberry Hill Swanton Morley, Dereham NORFOLK NR20 4PP

N & T BROWN ROOFING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	14,496	15,505
Current assets			
Inventories	5	950	405
Debtors	6	14,051	19,531
Cash at bank and in hand		62,859	49,115
		<u>77,860</u>	<u>69,051</u>
Creditors: amounts falling due within one year	7	(47,266)	(56,041)
Net current assets		<u>30,594</u>	<u>13,010</u>
Total assets less current liabilities		45,090	28,515
Creditors: amounts falling due after more than one year	8	(2,829)	(5,592)
Provisions for liabilities			
Deferred tax	9	(1,554)	(1,837)
Net assets		<u>40,707</u>	<u>21,086</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>40,607</u>	<u>20,986</u>
Shareholders' funds		<u>40,707</u>	<u>21,086</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2020 and were signed on its behalf by

T Brown
Director

Company Registration No. 08268800

N & T BROWN ROOFING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

N & T Brown Roofing Ltd is a private company, limited by shares, registered in England and Wales, registration number 08268800. The registered office is 5 PRIORSWOOD, TAVERHAM, NORWICH, NR8 6FY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Computer equipment	33% Straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

N & T BROWN ROOFING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2018	39,328	-	39,328
Additions	2,341	666	3,007
At 31 October 2019	41,669	666	42,335
Depreciation			
At 1 November 2018	23,823	-	23,823
Charge for the year	3,794	222	4,016
At 31 October 2019	27,617	222	27,839
Net book value			
At 31 October 2019	14,052	444	14,496
At 31 October 2018	15,505	-	15,505

5 Inventories

	2019 £	2018 £
Raw materials	950	405
	950	405

6 Debtors

	2019 £	2018 £
Trade debtors	2,382	5,420
Accrued income and prepayments	2,591	1,425
Other debtors	9,078	12,686
	14,051	19,531

N & T BROWN ROOFING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

7 Creditors: amounts falling due within one year	2019	2018		
	£	£		
Obligations under finance leases and hire purchase contracts	3,895	3,493		
Trade creditors	9,104	14,847		
Taxes and social security	22,744	20,726		
Loans from directors	10,798	16,250		
Accruals	725	725		
	<u>47,266</u>	<u>56,041</u>		
8 Creditors: amounts falling due after more than one year	2019	2018		
	£	£		
Obligations under finance leases and hire purchase contracts	2,829	5,592		
9 Deferred taxation	2019	2018		
	£	£		
Accelerated capital allowances	1,554	1,837		
	<u>1,554</u>	<u>1,837</u>		
	2019	2018		
	£	£		
Provision at start of year	1,837	2,136		
Credited to the profit and loss account	(283)	(299)		
Provision at end of year	<u>1,554</u>	<u>1,837</u>		
10 Loans to directors				
	Brought Forward	Advance/	Repaid	Carried Forward
	£	credit	£	£
T Brown				
Loan	2,216	-	2,216	-
	<u>2,216</u>	<u>-</u>	<u>2,216</u>	<u>-</u>

11 Average number of employees

During the year the average number of employees was 1 (2018: 0).

