REGISTERED NUMBER: 08268563 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

MUBU HAIRDRESSING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MUBU HAIRDRESSING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	Mrs D Russo
REGISTERED OFFICE:	4 Green Lane Business Park 238 Green Lane London SE9 3TL
REGISTERED NUMBER:	08268563 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Ltd Chartered Certified Accountants 4 Green Lane Business Park 238 Green Lane New Eltham London SE9 3TL

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**614**		819
CURRENT ASSETS					
Stocks		**1,887**		2,025	
Debtors	5	**560**		1,595	
Cash at bank and in hand		**27,137**		15,508	
		29,584		19,128	
CREDITORS					
Amounts falling due within one year	6	**13,667**		8,050	
NET CURRENT ASSETS			**15,917**		11,078
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,531**		11,897
CREDITORS					
Amounts falling due after more than one year	7		**11,248**		14,000
NET ASSETS/(LIABILITIES)			**5,283**		(2,103)
CAPITAL AND RESERVES					
Called up share capital			**198**		198
Retained earnings			**5,085**		(2,301)
SHAREHOLDERS' FUNDS			**5,283**		(2,103)

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 May 2022 and were signed by:

Mrs D Russo - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Mubu Hairdressing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2020	
and 31 August 2021	4,557
DEPRECIATION	
At 1 September 2020	3,738
Charge for year	74
Eliminated on disposal	131
At 31 August 2021	3,943
NET BOOK VALUE	
At 31 August 2021	614
At 31 August 2020	819

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	560	1,595

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,000	1,000
Taxation and social security	3,026	546
Other creditors	7,641	6,504
	13,667	8,050

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	11,248	14,000