

REGISTERED NUMBER: 08268563 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

MUBU HAIRDRESSING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018**

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MUBU HAIRDRESSING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: Mrs D Russo

REGISTERED OFFICE: 4 Green Lane Business Park
238 Green Lane
London
SE9 3TL

REGISTERED NUMBER: 08268563 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co Ltd
Chartered Certified Accountants
4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

MUBU HAIRDRESSING LIMITED (REGISTERED NUMBER: 08268563)

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		799		1,589
CURRENT ASSETS					
Stocks		1,780		-	
Debtors	5	1,953		3,253	
Cash at bank		<u>888</u>		<u>2,068</u>	
		4,621		5,321	
CREDITORS					
Amounts falling due within one year	6	<u>3,091</u>		<u>6,712</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,530</u>		<u>(1,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,329		198
CREDITORS					
Amounts falling due after more than one year	7		<u>5,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(2,671)</u>		<u>198</u>
CAPITAL AND RESERVES					
Called up share capital			198		198
Retained earnings	8		<u>(2,869)</u>		<u>-</u>
			<u>(2,671)</u>		<u>198</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2019 and were signed by:

Mrs D Russo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Mubu Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	<u>3,901</u>
DEPRECIATION	
At 1 September 2017	2,312
Charge for year	<u>790</u>
At 31 August 2018	<u>3,102</u>
NET BOOK VALUE	
At 31 August 2018	<u>799</u>
At 31 August 2017	<u>1,589</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	646	1,499
Other debtors	<u>1,307</u>	<u>1,754</u>
	<u>1,953</u>	<u>3,253</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	1
Taxation and social security	-	2,784
Other creditors	<u>3,091</u>	<u>3,927</u>
	<u>3,091</u>	<u>6,712</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>5,000</u>	<u>-</u>

8. RESERVES

	Retained earnings £
Deficit for the year	<u>(2,869)</u>
At 31 August 2018	<u>(2,869)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.