

RUTH BLAKEY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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RUTH BLAKEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR:	Ms R J Blakey
REGISTERED OFFICE:	32 Dolphin Lane Melbourn Royston Hertfordshire SG8 6AE
REGISTERED NUMBER:	08266877 (England and Wales)
ACCOUNTANTS:	Barr & Associates 2nd Floor Orion House Bessemer Road Welwyn Garden City Hertfordshire AL7 1HH

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		233		151
CURRENT ASSETS					
Debtors	5	1,980		3,630	
Cash at bank		<u>84,863</u>		<u>86,802</u>	
		86,843		90,432	
CREDITORS					
Amounts falling due within one year	6	<u>20,968</u>		<u>14,415</u>	
NET CURRENT ASSETS			<u>65,875</u>		<u>76,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,108		76,168
PROVISIONS FOR LIABILITIES	7		<u>44</u>		<u>38</u>
NET ASSETS			<u>66,064</u>		<u>76,130</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>66,063</u>		<u>76,129</u>
SHAREHOLDERS' FUNDS			<u>66,064</u>		<u>76,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RUTH BLAKEY LIMITED (REGISTERED NUMBER: 08266877)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2021 and were signed by:

Ms R J Blakey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. **STATUTORY INFORMATION**

Ruth Blakey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of goods, excluding VAT charged under flat rate scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019	270	695	965
Additions	-	160	160
At 31 October 2020	<u>270</u>	<u>855</u>	<u>1,125</u>
DEPRECIATION			
At 1 November 2019	234	580	814
Charge for year	9	69	78
At 31 October 2020	<u>243</u>	<u>649</u>	<u>892</u>
NET BOOK VALUE			
At 31 October 2020	<u>27</u>	<u>206</u>	<u>233</u>
At 31 October 2019	<u>36</u>	<u>115</u>	<u>151</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,980	1,980
Prepayments and accrued income	-	1,650
	<u>1,980</u>	<u>3,630</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	12,999	7,098
VAT	4,726	4,574
Directors' current accounts	2,043	1,543
Accruals and deferred income	1,200	1,200
	<u>20,968</u>	<u>14,415</u>

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>44</u>	<u>38</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2019	38
Provided during year	<u>6</u>
Balance at 31 October 2020	<u><u>44</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

9. RESERVES

	Retained earnings £
At 1 November 2019	76,129
Profit for the year	25,234
Dividends	<u>(35,300)</u>
At 31 October 2020	<u><u>66,063</u></u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In accordance with requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director.

	2020	2019
	£	£
Included in creditors	<u>2,043</u>	<u>1,543</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms R J Blakey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.