

08265973

**THE CALON CYMRU NETWORK CIC.**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 OCTOBER 2016**

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COMPANIES HOUSE

**THE CALON CYMRU NETWORK CIC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**THE CALON CYMRU NETWORK CIC**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**COMPANY INFORMATION**

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**REGISTERED NUMBER:**

08265973

**REGISTERED OFFICE:**

19 New Road  
Llandeilo  
Carmarthenshire  
SA19 6DD.

**DIRECTORS:**

M.V. Golder.  
K.C. Pearce.  
M.G. Waghorn.

## **THE CALON CUMRU NETWORK CIC**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2016**

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The directors present their report with the financial statements of the company for the year ended 31 October 2016. The Calon Cymru Network CIC is a Community Interest Company (CIC), limited by guarantee, registered at Companies House on 23 October 2012 and with the CIC Regulator on 23 October 2012.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was a voluntary organisation

#### **DIRECTORS**

The directors shown below have held office during the whole period from 1 November 2015 to the date of this report.

Mr. M.G. Waghorn.

Mr. M.V. Golder.

Mr. K.C. Pearce.

The directors held no beneficial interest in the company during the year.

#### **STATEMENT OF DIRECTOR RESPONSIBILITIES**

The directors are responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the financial statements for each financial year.

Under that law the directors has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company.

In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgments and accounting estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small company reporting regime S419(2) of the Companies Act 2006.

On behalf of the Board:



M.G. Waghorn - Director.

28 April 2017.

**THE CALON CYMRU NETWORK CIC****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Notes	2016 £	2015 £
<b>INCOME</b>			
Subscriptions & Grants		1,318	200
		<hr/>	<hr/>
		1,318	200
Administrative Expenses		1,983	477
		<hr/>	<hr/>
<b>OPERATING DEFICIT</b>	2	-665	-277
Interest receivable		-	-
		<hr/>	<hr/>
<b>DEFICIT BEFORE TAX</b>		-665	-277
Taxation		-	-
		<hr/>	<hr/>
<b>RETAINED DEFICIT FOR THE YEAR</b>		-665	-277
		<hr/>	<hr/>

**CONTINUING OPERATIONS**

All of the company's activities are continuing

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profits for the current year or previous year

**BALANCE SHEET  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at bank and in hand		549	904
		549	904
<b>CREDITORS</b>			
Amounts falling due within one year	3	1,491	1,181
<b>NET CURRENT ASSETS</b>		-942	-277
<b>NET ASSETS</b>		-942	-277
<b>RESERVES</b>			
Income and expenditure account	5	-942	-277

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2017

  
Mr. M.G. Waghorn - Director.

## THE CALON CYMRU NETWORK CIC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

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#### 1 ACCOUNTING POLICIES

##### **Accounting Convention**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards For Smaller Entities (effective April 2008).

##### **Cash flow statement**

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS 1 not to prepare a cashflow statement.

##### **Income and expenditure**

Membership subscriptions are accounted for on a rolling annual basis. Income attributable to future months is deferred.

All expenditure is recognised on an accruals basis, inclusive of VAT.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment                      25% Reducing Balance

#### 2 OPERATING SURPLUS/DEFICIT

This is stated after charging:

	2016	2015
	£	£
Accountancy fees	300	300
	<u>300</u>	<u>300</u>

# THE CALON CYMRU NETWORK CIC

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

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### 3 CREDITORS

Amounts falling due within one year

	2016	2015
Accruals	300	300
Directors loan account	881	881
	<u>1,491</u>	<u>1,181</u>

### 4 SHARE CAPITAL

The company is a Community Interest Company (CIC) limited by guarantee and therefore has no share issue.

### 5 RESERVES

	Profit and loss account £
At 01 Nov 2015	-277
Retained profit/(loss) for the year	-665
At 31 Oct 2016	<u>-942</u>



**THE CALON CYMRU NETWORK CIC**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Subscriptions	550	200
Grants	768	-
	<hr/>	<hr/>
	1,318	200
 <b>EXPENDITURE</b>		
Directors' Remuneration	-	-
Salaries and National Insurance	-	-
Travel and Subsistence	-	-
Subscriptions	15	-
Accountancy Fees	300	300
Administration Costs	617	177
Advertising and Promotion	912	-
Sundry Expenses	139	-
	<hr/>	<hr/>
	1,983	477
 <b>NET DEFICIT</b>	 -665	 -277
	<hr/>	<hr/>

**THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS**

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# CIC 34

## Community Interest Company Report

**For official use**  
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***Please  
complete in  
typescript, or  
in bold black  
capitals.***

**Company Name in  
full**

THE CALON CYMRU NETWORK COMMUNITY  
INTEREST COMPANY

**Company Number**

8265973

**Year Ending**

31<sup>st</sup> October 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Following participation in seminars and conferences in the autumn of 2015 the company directors and core members decided to adjust the range of its concerns to concentrate on the importance of local, small-scale mixed farming and horticulture. Food security has always been an important plank in the CCN concept but it was decided that it should form the backbone of a rejuvenated regional economy.

Members specialising in sustainable food and farming arranged meetings and discussions with landowners, the Young Farmers' Club, the NFU and regional politicians. These took place over a period of months and are on-going.

Several full presentations were also made to local environmental and political groups, Llandovery Town Council and to a delegation of students from the Welsh School of Architecture during the autumn months.

In January 2016 a small team of CCN architects and planners had an exploratory meeting with senior officers of the Planning Division of the Welsh Assembly to discuss the concept of a Strategic Development Area for the Heart of Wales Line corridor. Following that the planning group had meetings with members of the Arwain team in Powys and their counterparts in Carmarthenshire. This was to discuss making applications for "*Leader*" RDP funding.

Also in early 2016, following advice from local politicians, CCN directors gave a presentation to a panel of the Brecon Beacons National Park to support an application for a grant from the Sustainable Development Fund. This was a successful application and it enabled CCN to hire a part-time administration officer who also deals with promotion and social media activities for the company. He is the only salaried employee.

Through the summer there were numerous discussions / meetings with politicians and with the Director of the Sustainability Department of the University of Wales, Trinity St.Davids (INSPIRE). Dr. Brinley Jones, the President of that university, subsequently agreed to be Patron of the Calon Cymru Network.

CCN continued to participate as a constituent member in regular meetings of the Heart of Wales Line Development Co.

As a result of these activities it is reasonable to claim that the CCN has raised its profile considerably over the year and has been able to maintain its efforts to bring local land-use problems and opportunities to the attention of a wider public. Also, and for the first time, it has been able to attract a modest level of supportive funding in doing so. CCN's work is having a discernible and growing impact within its area of activity.

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Young Farmers' Club Wales  
NFU Wales  
Powys CC  
Carmarthenshire CC  
Welsh Government  
Natural Resources Wales  
Brecon Beacons National Park  
University of Wales Trinity St.Davids  
Welsh School of Architecture  
Heart of Wales Line Development Company  
Transition Tywi  
Transition Llandrindod  
Montgomery Energy Group.  
Growing Mid Wales

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**No remuneration was received.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made.**

***(Please continue on separate continuation sheet if necessary.)***

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Martin Golder

Date

08 June  
2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Martin Golder	
Ty Gwennol, Clyro	
Hereford	
HR3 5SW	Tel 01497 821508
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**