

Unaudited Financial Statements for the Year Ended 31 October 2022

for

SW1 Trading Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 October 2022**

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Balance Sheet
31 October 2022

	Notes	31/10/22 £	31/10/21 £
CURRENT ASSETS			
Stocks		8,363,788	8,406,099
Debtors	4	12,819	10,000
Cash at bank and in hand		499,787	509,839
		<u>8,876,394</u>	<u>8,925,938</u>
CREDITORS			
Amounts falling due within one year	5	(56,535)	(109,966)
NET CURRENT ASSETS		<u>8,819,859</u>	<u>8,815,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,819,859	8,815,972
CREDITORS			
Amounts falling due after more than one year	6	(8,143,556)	(8,143,556)
NET ASSETS		<u>676,303</u>	<u>672,416</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		676,302	672,415
		<u>676,303</u>	<u>672,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2023 and were signed on its behalf by:

G A Widdowson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

SW1 Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08265841

Registered office: The Kelling Estate Office
Kelling
Norfolk
NR25 7EW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the total invoice value of sales made, excluding value added tax during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
Trade debtors	12,819	-
Amounts owed by group undertakings	-	10,000
	<u>12,819</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/22	31/10/21
	£	£
Trade creditors	43,777	67,973
Taxation and social security	10,228	39,658
Other creditors	2,530	2,335
	<u>56,535</u>	<u>109,966</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/10/22	31/10/21
	£	£
Other creditors	<u>8,143,556</u>	<u>8,143,556</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>8,143,556</u>	<u>8,143,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.