REGISTERED NUMBER: 08265841 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2021

for

SW1 Trading Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Contents of the Financial Statements
for the Year Ended 31 October 2021

Balance Sheet
31 October 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		**8,406,099**	8,462,178
Debtors	4	**10,000**	17,377
Cash at bank and in hand		**509,839**	318,352
		8,925,938	8,797,907
CREDITORS			
Amounts falling due within one year	5	**109,966**	156,819
NET CURRENT ASSETS		**8,815,972**	8,641,088
TOTAL ASSETS LESS CURRENT LIABILITIES		**8,815,972**	8,641,088
CREDITORS			
Amounts falling due after more than one year	6	**8,143,556**	8,143,556
NET ASSETS		**672,416**	497,532
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**672,415**	497,531
		672,416	497,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

G A Widdowson - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

SW1 Trading Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08265841
Registered office:	The Kelling Estate Office Kelling Norfolk NR25 7EW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover
Turnover represents the total invoice value of sales made, excluding value added tax during the year.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	**10,000**	-
Other debtors	-	17,377
	10,000	17,377

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	**67,973**	154,319
Taxation and social security	**39,658**	-
Other creditors	**2,335**	2,500
	109,966	156,819

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	**8,143,556**	8,143,556

Amounts falling due in more than five years:

	2021	2020
Repayable otherwise than by instalments		
Preference shares	**8,143,556**	8,143,556