

**RUN3D LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

4 Kings Consultancy Limited

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Run3D Limited
Unaudited Financial Statements
For The Year Ended 31 October 2020

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Run3D Limited
Balance Sheet
As at 31 October 2020

Registered number: 08265605

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		963		1,288
Tangible Assets	4		140,055		116,111
			<u>141,018</u>		<u>117,399</u>
CURRENT ASSETS					
Debtors	5	14,194		20,483	
Cash at bank and in hand		<u>54,388</u>		<u>61,446</u>	
		68,582		81,929	
Creditors: Amounts Falling Due Within One Year	6	<u>(11,487)</u>		<u>(10,861)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>57,095</u>		<u>71,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198,113</u>		<u>188,467</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(28,896)</u>		<u>(2,260)</u>
NET ASSETS			<u>169,217</u>		<u>186,207</u>
CAPITAL AND RESERVES					
Called up share capital	9		332		332
Share premium account			479,767		479,767
Profit and Loss Account			<u>(310,882)</u>		<u>(293,892)</u>
SHAREHOLDERS' FUNDS			<u>169,217</u>		<u>186,207</u>

Run3D Limited
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Jessica Leitch

Director

27th July 2021

The notes on pages 3 to 5 form part of these financial statements.

Run3D Limited
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% reducing balance
Fixtures & Fittings	18% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	1
Sales, marketing and distribution	-	1
Consultants	5	3
	<u>6</u>	<u>5</u>

Run3D Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

3. Intangible Assets

	Other £
Cost	
As at 1 November 2019	3,000
As at 31 October 2020	3,000
Amortisation	
As at 1 November 2019	1,712
Provided during the period	325
As at 31 October 2020	2,037
Net Book Value	
As at 31 October 2020	963
As at 1 November 2019	1,288

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 November 2019	196,971	1,455	198,426
Additions	50,037	-	50,037
As at 31 October 2020	247,008	1,455	248,463
Depreciation			
As at 1 November 2019	81,286	1,029	82,315
Provided during the period	26,010	83	26,093
As at 31 October 2020	107,296	1,112	108,408
Net Book Value			
As at 31 October 2020	139,712	343	140,055
As at 1 November 2019	115,685	426	116,111

5. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	12,129	5,113
Prepayments and accrued income	-	11,515
Other debtors	1,665	3,855
Net wages	400	-
	14,194	20,483

Run3D Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	2,091	3,999
Bank loans and overdrafts	1,000	-
Other taxes and social security	6,525	2,646
Net wages	-	801
Other creditors	671	415
Accruals and deferred income	1,200	3,000
	<u>11,487</u>	<u>10,861</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	-	2,260
Bank loans	28,896	-
	<u>28,896</u>	<u>2,260</u>

8. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,091	3,999
Between one and five years	-	2,260
	<u>2,091</u>	<u>6,259</u>
	<u>2,091</u>	<u>6,259</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	332	332

10. General Information

Run3D Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08265605 . The registered office is Magdalen Centre, Oxford Science Park, Oxford, Oxfordshire, OX4 4GA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.