

Sushi Bar Atari-Ya Limited

Abridged Financial Statements

for the year ended 31 December 2017

Sushi Bar Atari-Ya Limited

Company Number: 08265532

ABRIDGED BALANCE SHEET

as at 31 December 2017

	Notes	2017 £	2016 £
Fixed Assets			
Intangible assets	5	7,002	9,620
Tangible assets	6	170,434	201,260
		<u>177,436</u>	<u>210,880</u>
Current Assets			
Stocks		23,728	21,994
Debtors		725,334	139,580
Cash and cash equivalents		23,844	47,904
		<u>772,906</u>	<u>209,478</u>
Creditors: Amounts falling due within one year	7	<u>(320,096)</u>	<u>(297,488)</u>
Net Current Assets/(Liabilities)		<u>452,810</u>	<u>(88,010)</u>
Total Assets less Current Liabilities		<u>630,246</u>	<u>122,870</u>
Capital and Reserves			
Called up share capital		601,000	1,000
Profit and Loss Account		29,246	121,870
Equity attributable to owners of the company		<u>630,246</u>	<u>122,870</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

Approved by the Board and authorised for issue on 25 July 2018 and signed on its behalf by

Mr H Usami
Director

Sushi Bar Atari-Ya Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Sushi Bar Atari-Ya Limited is a company limited by shares incorporated in United Kingdom

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	over the terms of the lease
Plant and machinery	-	10% on net book value
Fixtures, fittings and equipment	-	25% on net book value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased

goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. INFORMATION RELATING TO THE AUDITOR'S REPORT

The Audit Report was unqualified. There were no matters to which the auditor was required to refer by way of emphasis.

The financial statements were audited by Pinnick Lewis LLP.

The Auditor's Report was signed by H Daniel (Senior Statutory Auditor) for and on behalf of Pinnick Lewis LLP on 25th July 2018.

4. EMPLOYEES

During the year the average number of employees was

	2017 Number	2016 Number
Office	2	2
Full time	15	19
Part time	62	54
	<hr/>	<hr/>
	79	75
	<hr/>	<hr/>

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 1 January 2017	18,822	18,822
	<hr/>	<hr/>
At 31 December 2017	18,822	18,822
	<hr/>	<hr/>
Amortisation		
At 1 January 2017	9,202	9,202
Charge for year	2,618	2,618
	<hr/>	<hr/>
At 31 December 2017	11,820	11,820
	<hr/>	<hr/>
Net book value		
At 31 December 2017	7,002	7,002
	<hr/>	<hr/>
At 31 December 2016	9,620	9,620
	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2017	196,433	32,042	85,095	313,570
Additions	8,625	-	5,695	14,320
Disposals	-	-	(7,393)	(7,393)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	205,058	32,042	83,397	320,497
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 January 2017	70,915	10,043	31,352	112,310
Charge for the year	23,408	2,200	13,069	38,677
On disposals	-	-	(924)	(924)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	94,323	12,243	43,497	150,063
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				

At 31 December 2017	110,735	19,799	39,900	170,434
At 31 December 2016	125,518	21,999	53,743	201,260

7. CREDITORS	2017	2016
Amounts falling due within one year	£	£
Trade creditors	55,496	16,459
Amounts owed to group companies	136,223	161,125
Taxation	83,896	96,090
Other creditors	14,091	13,740
Accruals	30,390	10,074
	320,096	297,488

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

9. PARENT AND ULTIMATE PARENT COMPANY

The company regards Ataria Foods Limited as its parent company.

The company's ultimate parent undertaking is Asrapport Dining Co. Limited.

The address of Asrapport Dining Co. Limited is Japan.

Asrapport Dining Co. Limited is regarded as both the controlling party and the ultimate controlling party.

The parent of the largest group in which the results are consolidated is Asrapport Dining Co., Ltd.

Asrapport Dining Co., Ltd is registered in Japan.

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