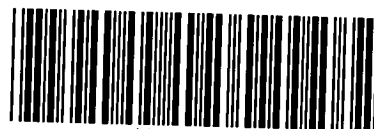


Company Number: 08265532

Sushi Bar Atari-Ya Limited
Abridged Financial Statements
for the year ended 31 December 2016

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Sushi Bar Atari-Ya Limited

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INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Sushi Bar Atari-Ya Limited

We have audited the Abridged financial statements of Sushi Bar Atari-Ya Limited for the year ended 31 December 2016 which comprise the Abridged Profit and Loss Account, the Abridged Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

H Daniel (Senior Statutory Auditor)

for and on behalf of

PINNICK LEWIS LLP

Chartered Certified Accountants and Statutory Auditor

Handel House

95 High Street

Edware HA8 7DB

Date: 22/6/2017

Sushi Bar Atari-Ya Limited
ABRIDGED PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover		2,874,449	2,727,214
Cost of sales		(2,065,216)	(2,093,704)
Gross profit		809,233	633,510
Administrative expenses		(764,320)	(588,278)
Other operating income		7,118	13,350
Operating profit	4	52,031	58,582
Interest payable and similar charges		(2)	(14)
Profit on ordinary activities before taxation		52,029	58,568
Tax on profit on ordinary activities		(11,161)	(14,453)
Profit for the year		40,868	44,115
Total Comprehensive Income		40,868	44,115

Sushi Bar Atari-Ya Limited

Company Number: 08265532

ABRIDGED BALANCE SHEET

as at 31 December 2016

	Notes	2016 £	2015 £
Fixed Assets			
Intangible assets	6	9,620	12,238
Tangible assets	7	201,260	202,930
		<u>210,880</u>	<u>215,168</u>
Current Assets			
Stocks		21,994	25,186
Debtors		139,580	112,591
Cash and cash equivalents		47,904	17,281
		<u>209,478</u>	<u>155,058</u>
Creditors: Amounts falling due within one year		<u>(297,488)</u>	<u>(288,224)</u>
Net Current Liabilities		<u>(88,010)</u>	<u>(133,166)</u>
Total Assets less Current Liabilities		<u>122,870</u>	<u>82,002</u>
Capital and Reserves			
Called up share capital	8	1,000	1,000
Profit and Loss Account		121,870	81,002
Equity attributable to owners of the company		<u>122,870</u>	<u>82,002</u>

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22 June 2017 and signed on its behalf by



Mr H Usami
Director

Sushi Bar Atari-Ya Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2016

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2015	1,000	36,887	37,887
Profit for the year	-	44,115	44,115
At 31 December 2015	1,000	81,002	82,002
Profit for the year	-	40,868	40,868
At 31 December 2016	1,000	121,870	122,870

Sushi Bar Atari-Ya Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Sushi Bar Atari-Ya Limited is a company limited by shares incorporated in the United Kingdom.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- over the terms of the lease
Plant and machinery	- 10% on net book value
Fixtures, fittings and equipment	- 25% on net book value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

for the year ended 31 December 2016

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Sushi Bar Atari-Ya Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. OPERATING PROFIT

	2016 £	2015 £
Operating profit is stated after charging:		
Amortisation of intangible assets	2,618	2,618
Depreciation of tangible fixed assets	37,845	29,876
Auditor's remuneration		
- audit services	4,000	-
	<u>4,000</u>	<u>-</u>

5. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was

	2016 Number	2015 Number
Office	2	2
Full time	19	20
Part time	54	52
	<u>75</u>	<u>74</u>

Sushi Bar Atari-Ya Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

6. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 1 January 2016	18,822	18,822
	<u>18,822</u>	<u>18,822</u>
At 31 December 2016	18,822	18,822
	<u>18,822</u>	<u>18,822</u>
Amortisation		
At 1 January 2016	6,584	6,584
Charge for year	2,618	2,618
	<u>9,202</u>	<u>9,202</u>
At 31 December 2016	9,202	9,202
	<u>9,202</u>	<u>9,202</u>
Net book value		
At 31 December 2016	<u><u>9,620</u></u>	<u><u>9,620</u></u>
At 31 December 2015	<u><u>12,238</u></u>	<u><u>12,238</u></u>

7. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2016	277,395
Additions	36,175
	<u>313,570</u>
At 31 December 2016	313,570
	<u>313,570</u>
Depreciation	
At 1 January 2016	74,465
Charge for the year	37,845
	<u>112,310</u>
At 31 December 2016	112,310
	<u>112,310</u>
Net book value	
At 31 December 2016	<u><u>201,260</u></u>
At 31 December 2015	<u><u>202,930</u></u>

8. SHARE CAPITAL

			2016 £	2015 £
Description	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Shares	1,000	£1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

9. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

Sushi Bar Atari-Ya Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

10. PARENT AND ULTIMATE PARENT COMPANY

The company regards Asrapport Dining Co. Limited as its parent company.

The company's ultimate parent undertaking is Asrapport Dining Co. Limited.

Asrapport Dining Co. Limited is regarded as both the controlling party and the ultimate controlling party.

The parent of the largest group in which the results are consolidated is Asrapport Dining Co. Limited.

Asrapport Dining Co. Limited is registered in Japan.