

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Tcm Trailers Limited

Tcm Trailers Limited (Registered number: 08265487)

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Tcm Trailers Limited

Company Information **for the Year Ended 31 March 2021**

DIRECTORS:

M R Parnham
Mrs L J Parnham

REGISTERED OFFICE:

TCM Trailers Ltd
Watery Lane
Lichfield
Staffordshire
WS13 7SE

REGISTERED NUMBER:

08265487 (England and Wales)

ACCOUNTANTS:

The Boss Partnership
Chartered Certified Accountants
No1 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Tcm Trailers Limited (Registered number: 08265487)**Balance Sheet**
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		131,562		176,984
CURRENT ASSETS					
Stocks		20,245		20,245	
Debtors	5	97,438		219,658	
Cash at bank and in hand		<u>72,665</u>		<u>40,661</u>	
		190,348		280,564	
CREDITORS					
Amounts falling due within one year	6	<u>95,887</u>		<u>66,964</u>	
NET CURRENT ASSETS			<u>94,461</u>		<u>213,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			226,023		390,584
CREDITORS					
Amounts falling due after more than one year	7		<u>76,358</u>		<u>835</u>
NET ASSETS			<u>149,665</u>		<u>389,749</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>149,565</u>		<u>389,649</u>
			<u>149,665</u>		<u>389,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Tcm Trailers Limited (Registered number: 08265487)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

Mrs L J Parnham - Director

Tcm Trailers Limited (Registered number: 08265487)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Tcm Trailers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Tcm Trailers Limited (Registered number: 08265487)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	45,318	496,967	17,916
Additions	-	44,887	-
Disposals	-	(108,135)	(1,825)
At 31 March 2021	<u>45,318</u>	<u>433,719</u>	<u>16,091</u>
DEPRECIATION			
At 1 April 2020	22,073	379,583	15,636
Charge for year	4,532	61,847	1,140
Eliminated on disposal	-	(92,153)	(1,825)
At 31 March 2021	<u>26,605</u>	<u>349,277</u>	<u>14,951</u>
NET BOOK VALUE			
At 31 March 2021	<u>18,713</u>	<u>84,442</u>	<u>1,140</u>
At 31 March 2020	<u>23,245</u>	<u>117,384</u>	<u>2,280</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	119,863	7,762	687,826
Additions	-	1,305	46,192
Disposals	(27,382)	(5,284)	(142,626)
At 31 March 2021	<u>92,481</u>	<u>3,783</u>	<u>591,392</u>
DEPRECIATION			
At 1 April 2020	86,656	6,894	510,842
Charge for year	8,651	860	77,030
Eliminated on disposal	(28,780)	(5,284)	(128,042)
At 31 March 2021	<u>66,527</u>	<u>2,470</u>	<u>459,830</u>
NET BOOK VALUE			
At 31 March 2021	<u>25,954</u>	<u>1,313</u>	<u>131,562</u>
At 31 March 2020	<u>33,207</u>	<u>868</u>	<u>176,984</u>

Tcm Trailers Limited (Registered number: 08265487)**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2021**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	5,226	21,950
Other debtors	<u>92,212</u>	<u>197,708</u>
	<u>97,438</u>	<u>219,658</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,333	-
Hire purchase contracts	11,143	3,316
Trade creditors	11,851	-
Taxation and social security	22,556	17,270
Other creditors	<u>47,004</u>	<u>46,378</u>
	<u>95,887</u>	<u>66,964</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	8,715	-
Hire purchase contracts	17,643	835
Other creditors	<u>50,000</u>	<u>-</u>
	<u>76,358</u>	<u>835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.