

**TCM TRAILERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

E & W Bookkeepers Limited

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West Midlands
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Tcm Trailers Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Tcm Trailers Limited
Balance Sheet
As at 31 March 2018

Registered number: 08265487

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		293,652		223,293
			293,652		223,293
CURRENT ASSETS					
Stocks	8	3,280		10,765	
Debtors	9	283,209		484,322	
Cash at bank and in hand		65,253		139,247	
			351,742		634,334
Creditors: Amounts Falling Due Within One Year	10	(171,878)		(400,410)	
NET CURRENT ASSETS (LIABILITIES)			179,864		233,924
TOTAL ASSETS LESS CURRENT LIABILITIES			473,516		457,217
NET ASSETS			473,516		457,217
CAPITAL AND RESERVES					
Called up share capital	11	100		100	
Profit and Loss Account		473,416		457,117	
SHAREHOLDERS' FUNDS			473,516		457,217

Tcm Trailers Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lindsey Parnham

04/12/2018

The notes on pages 3 to 7 form part of these financial statements.

Tcm Trailers Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net income derived from the principle activity of the company, excluding value added tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tcm Trailers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	7	7
	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

Tcm Trailers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2017	40,633	345,435	92,122	13,356
Additions	4,685	144,958	39,342	-
Disposals	-	(2,790)	(3,995)	-
As at 31 March 2018	45,318	487,603	127,469	13,356
Depreciation				
As at 1 April 2017	8,126	193,863	58,213	8,251
Provided during the period	4,649	82,537	26,405	2,433
Disposals	-	(1,218)	(1,998)	-
As at 31 March 2018	12,775	275,182	82,620	10,684
Net Book Value				
As at 31 March 2018	32,543	212,421	44,849	2,672
As at 1 April 2017	32,507	151,572	33,909	5,105
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2017			4,696	496,242
Additions			1,765	190,750
Disposals			-	(6,785)
As at 31 March 2018			6,461	680,207
Depreciation				
As at 1 April 2017			4,496	272,949
Provided during the period			798	116,822
Disposals			-	(3,216)
As at 31 March 2018			5,294	386,555
Net Book Value				
As at 31 March 2018			1,167	293,652
As at 1 April 2017			200	223,293

Tcm Trailers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

8. Stocks

	2018	2017
	£	£
Stock - work in progress	3,280	10,765
	<u>3,280</u>	<u>10,765</u>

9. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	246,519	474,948
Prepayments and accrued income	36,690	9,374
	<u>283,209</u>	<u>484,322</u>

10. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	22,567	77,331
Other taxes and social security	3,050	4,412
VAT	25,911	135,976
Accruals and deferred income	110,630	169,876
Directors' loan accounts	9,720	12,815
	<u>171,878</u>	<u>400,410</u>

11. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

13. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	150,000	128,000
	<u>150,000</u>	<u>128,000</u>

Tcm Trailers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

14. Controlling Party

The company is controlled by its two directors who each own 50% of the issued share capital.

15. General Information

Tcm Trailers Limited Registered number 08265487 is a limited by shares company incorporated in England & Wales. The Registered Office is Watery Lane, Lichfield, Staffordshire, WS13 7SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.