

**T C M TRAILERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

E & W Bookkeepers Limited

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T C M Trailers Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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T C M Trailers Limited
Balance Sheet
As at 31 March 2017

Registered number: 08265487

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		223,293		205,421
			<u>223,293</u>		<u>205,421</u>
CURRENT ASSETS					
Stocks	8	10,765		-	
Debtors	9	484,322		276,488	
Cash at bank and in hand		139,247		24,799	
		<u>634,334</u>		<u>301,287</u>	
Creditors: Amounts Falling Due Within One Year	10	(400,410)		(244,914)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			233,924		56,373
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>457,217</u>		<u>261,794</u>
NET ASSETS			<u>457,217</u>		<u>261,794</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			457,117		261,695
			<u>457,217</u>		<u>261,795</u>
SHAREHOLDERS' FUNDS			<u>457,217</u>		<u>261,795</u>

T C M Trailers Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Lindsey Parnham

22/12/2017

The notes on pages 4 to 7 form part of these financial statements.

T C M Trailers Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	259,125	259,225
Profit for the year and total comprehensive income	-	127,570	127,570
Dividends paid	-	(125,000)	(125,000)
As at 31 March 2016 and 1 April 2016	100	261,695	261,795
Profit for the year and total comprehensive income	-	323,422	323,422
Dividends paid	-	(128,000)	(128,000)
As at 31 March 2017	100	457,117	457,217

T C M Trailers Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net income derived from the principle activity of the company, excluding value added tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	33% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	7	7
	7	7

T C M Trailers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	40,633	233,463	91,187	12,396
Additions	-	120,438	15,920	960
Disposals	-	(8,466)	(14,985)	-
As at 31 March 2017	40,633	345,435	92,122	13,356
Depreciation				
As at 1 April 2016	4,063	114,799	49,492	5,213
Provided during the period	4,063	82,514	21,208	3,038
Disposals	-	(3,450)	(12,487)	-
As at 31 March 2017	8,126	193,863	58,213	8,251
Net Book Value				
As at 31 March 2017	32,507	151,572	33,909	5,105
As at 1 April 2016	36,570	118,664	41,695	7,183
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2016			4,696	382,375
Additions			-	137,318
Disposals			-	(23,451)
As at 31 March 2017			4,696	496,242
Depreciation				
As at 1 April 2016			3,387	176,954
Provided during the period			1,109	111,932
Disposals			-	(15,937)
As at 31 March 2017			4,496	272,949
Net Book Value				
As at 31 March 2017			200	223,293
As at 1 April 2016			1,309	205,421

T C M Trailers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Stocks

	2017	2016
	£	£
Stock - work in progress	10,765	-
	<u>10,765</u>	<u>-</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	474,948	276,488
Prepayments and accrued income	9,374	-
	<u>484,322</u>	<u>276,488</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	77,331	34,512
Other taxes and social security	4,412	2,767
VAT	135,976	73,522
Accruals and deferred income	169,876	104,354
Directors' loan accounts	12,815	29,759
	<u>400,410</u>	<u>244,914</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	125,000
Final dividend paid	128,000	-
	<u>128,000</u>	<u>125,000</u>

T C M Trailers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Controlling Party

The company is controlled by its two directors who each own 50% of the issued share capital.

15. General Information

T C M Trailers Limited Registered number 08265487 is a limited by shares company incorporated in England & Wales. The Registered Office is Watery Lane, Lichfield, Staffordshire, WS13 7SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.