

**DH LIBERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Apple Accountancy Services Ltd

ACCA

146 Manor Way
Borehamwood
WD6 1QX

DH Liberty Limited
Financial Statements
For The Year Ended 31 October 2018

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**DH Liberty Limited
Accountant's Report
For The Year Ended 31 October 2018**

Report to the directors on the preparation of the unaudited statutory accounts of DH Liberty Limited For The Year Ended 31 October 2018

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of DH Liberty Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of DH Liberty Limited, as a body, in accordance with the terms of our engagement letter dated 21 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of DH Liberty Limited and state those matters that we have agreed to state to the directors of DH Liberty Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DH Liberty Limited and its directors as a body for our work or for this report.

It is your duty to ensure that DH Liberty Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of DH Liberty Limited. You consider that DH Liberty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DH Liberty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

25th July 2019

Apple Accountancy Services Ltd
ACCA

146 Manor Way
Borehamwood
WD6 1QX

DH Liberty Limited
Balance Sheet
As at 31 October 2018

Registered number: 08265464

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,452		1,798
			2,452		1,798
CURRENT ASSETS					
Stocks	4	11,549		12,000	
Debtors		383,413		182,745	
Cash at bank and in hand		119,881		125,594	
		514,843		320,339	
Creditors: Amounts Falling Due Within One Year					
		(255,659)		(285,738)	
NET CURRENT ASSETS (LIABILITIES)					
			259,184		34,601
TOTAL ASSETS LESS CURRENT LIABILITIES					
			261,636		36,399
NET ASSETS					
			261,636		36,399
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and Loss Account			261,633		36,396
SHAREHOLDERS' FUNDS					
			261,636		36,399

DH Liberty Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Dara Huang

25th July 2019

The notes on pages 4 to 6 form part of these financial statements.

DH Liberty Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Various - over the assets useful economic life
Fixtures & Fittings	5 years straight line
Computer Equipment	3 years straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

DH Liberty Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	3	2
Manufacturing	8	6
	<u>12</u>	<u>9</u>

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2017	5,556	11,222	44,282	61,060
Additions	-	-	2,452	2,452
As at 31 October 2018	<u>5,556</u>	<u>11,222</u>	<u>46,734</u>	<u>63,512</u>
Depreciation				
As at 1 November 2017	5,556	11,222	42,484	59,262
Provided during the period	-	-	1,798	1,798
As at 31 October 2018	<u>5,556</u>	<u>11,222</u>	<u>44,282</u>	<u>61,060</u>
Net Book Value				
As at 31 October 2018	<u>-</u>	<u>-</u>	<u>2,452</u>	<u>2,452</u>
As at 1 November 2017	<u>-</u>	<u>-</u>	<u>1,798</u>	<u>1,798</u>

DH Liberty Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

4. Stocks

	2018	2017
	£	£
Stock - materials	11,549	12,000
	<u>11,549</u>	<u>12,000</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	3	3
	<u>3</u>	<u>3</u>

6. General Information

DH Liberty Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08265464. The registered office is 82 Clerkenwell Road, London, EC1M 5RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.