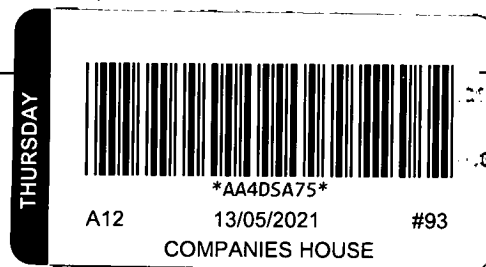


LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details	
Company number	0 8 2 6 4 9 8 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Adititva Consulting & Technology Solutions Ltd	
2	Liquidator's name	
Full forename(s)	Nicholas	
Surname	Simmonds	
3	Liquidator's address	
Building name/number	1st Floor	
Street	21 Station Road	
Post town	Watford	
County/Region	Herts	
Postcode	W D 1 7 1 A P	
Country		
4	Liquidator's name ①	
Full forename(s)	Chris	① Other liquidator Use this section to tell us about another liquidator.
Surname	Newell	
5	Liquidator's address ②	
Building name/number	1st Floor	② Other liquidator Use this section to tell us about another liquidator.
Street	21 Station Road	
Post town	Watford	
County/Region	Herts	
Postcode	W D 1 7 1 A P	
Country		



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 9	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 1	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Quantuma Advisory Limited**

Address

1st floor**21 Station Road**

Post town

Watford

County/Region

Herts

Postcode

W D 1 7 1 A P

Country

DX

Telephone

01923 954170**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Adititva Consulting & Technology Solutions Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/03/2020 To 29/03/2021 £	From 30/03/2020 To 29/03/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	8.18	8.18
92,631.00	Cash at Bank	92,442.39	92,442.39
		92,450.57	92,450.57
	COST OF REALISATIONS		
	AML Search Fee	6.00	6.00
	Declaration of Solvency Fee	1,250.00	1,250.00
	Office Holders Fees	2,000.00	2,000.00
	Specific Bond	135.00	135.00
	Statutory Advertising	253.80	253.80
		(3,644.80)	(3,644.80)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	40,020.00	40,020.00
		(40,020.00)	(40,020.00)
92,531.00		48,785.77	48,785.77
	REPRESENTED BY		
	Bank 1 Current		48,785.77
			48,785.77

ADITITVA CONSULTING & TECHNOLOGY SOLUTIONS LTD (IN LIQUIDATION)

THE JOINT LIQUIDATORS' PROGRESS REPORT

21 April 2021

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts, WD17 1AP were appointed Joint Liquidators of Adititva Consulting & Technology Solutions Ltd on 30 March 2020.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association



CONTENTS

- 1 INTRODUCTION**
- 2 THE PROGRESS OF THE LIQUIDATION**
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 ETHICS**
- 6 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

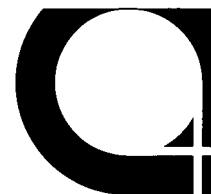
APPENDICES

- Appendix 1 Statutory Information**
- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited
"the Company"	Adititva Consulting & Technology Solutions Ltd (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 30 March 2020 to 29 March 2021



1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since appointment as Joint Liquidators on 30 March 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 30 March 2020.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;





- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of assets

Cash at bank

The sum of £92,422.39 has been received from the Company's bank account held with HSBC Bank plc.

Bank Interest

The sum of c£8.18 has been received in the review period in respect of bank interest on the funds held in the liquidation account.

Details of what remains to be done

We are continuing to chase HM Revenue and Customs for the relevant tax clearances. Upon receipt of this we will be in a position to declare the final distribution to shareholders and take the relevant steps to close the liquidation.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors.

Preferential creditors

There are no preferential creditors.

Unsecured creditors

There are no known unsecured creditors. In addition, a notice to creditors' was advertised in the London Gazette on 7 April 20200. No creditors' claims were arising as a result of the notice.



4. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders are reflected in the table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
30 March 2020	Ordinary	£400.20	£40,020.00
Total			£40,020.00

5. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.



6. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The Members authorised the fee of £1,250 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 30 March 2020.

The fee for the Declaration of Solvency and meeting was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation to this assignment, as authorised by written resolution on 30 March 2020 in accordance with the following resolution:

"That the Joint Liquidators be authorised to draw their remuneration on the basis of a set amount of £2,000 plus VAT. These fees are to be paid as and when funds permit as an expense of the Liquidation."

This fee has been drawn in full.

Summary of Costs

The work undertaken is detailed in full at Appendix 3.

Joint Liquidators' Disbursements

I have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Postage	6.41	-	6.41
Specific Bond	135.00	135.00	-
Statutory Advertising	253.80	253.80	-
Total	395.21	388.80	6.41



The Joint Liquidators' Category 2 disbursements for the Review Period are as follows:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
AML Search	6.00	6.00	-
Total	6.00	6.00	-

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 30 March 2020.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

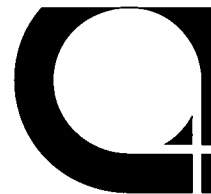
Future of the Liquidation

The administration of the Liquidation will continue until tax clearance has been received from HM Revenue and Customs and the final distribution has been made to members. We will then take the relevant steps to close the liquidation.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at [HYPERLINK "http://www.quantuma.com/legal-information"](http://www.quantuma.com/legal-information).



In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [HYPERLINK "http://www.quantuma.com/legal-notices"](http://www.quantuma.com/legal-notices).

Should you have any queries in regard to any of the above please do not hesitate to contact Clare Vila on 01923 954174 or by e-mail at clare.vila@quantuma.com

Nicholas Simmonds
Joint Liquidator

**Adititva Consulting & Technology Solutions Ltd
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Adititva Consulting & Technology Solutions Ltd
Trading Address	26 St Vincents Way, Potters Bar, Herts, EN6 2RF
Trading Styles	
Proceedings	In Liquidation
Date of Appointment	30 March 2020
Joint Liquidators	Nicholas Simmonds Chris Newell Quantuma Advisory Limited 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
Registered office Address	c/o Quantuma Advisory Limited 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
Former Registered Office	K & B Accountancy Group 1st Floor, The South Quay Building, 189 Marsh Wall, London, E14 9SH
Company Number	08264982
Incorporation Date	23/10/2012



**Adititva Consulting & Technology Solutions Ltd
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 30/03/2020 To 29/03/2021 £	From 30/03/2020 To 29/03/2021 £
RECEIPTS			
Cash at Bank	92,631.00	92,442.39	92,442.39
Bank Interest Gross		8.18	8.18
Vat Receivable		728.96	728.96
Vat Control Account		728.96	728.96
		<u>93,908.49</u>	<u>93,908.49</u>
PAYMENTS			
Specific Bond		135.00	135.00
Declaration of Solvency Fee		1,250.00	1,250.00
Office Holders Fees		2,000.00	2,000.00
AML Search Fee		6.00	6.00
Statutory Advertising		253.80	253.80
Ordinary Shareholders	(100.00)	40,020.00	40,020.00
Vat Receivable		728.96	728.96
Vat Control Account		728.96	728.96
		<u>45,122.72</u>	<u>45,122.72</u>
BALANCE - 29 March 2021			<u><u>48,785.77</u></u>



**Adititva Consulting & Technology Solutions Ltd
(IN LIQUIDATION)**

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
<u>REALISATION OF ASSETS</u>	

Description of work undertaken	Includes
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
DISTRIBUTIONS TO MEMBERS	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends
Distribution in specie	Instructing a solicitor. Instructing an agent to prepare a valuation of the property. Preparation of TR1 document. Filing documents at HM Land Registry. Circulation of the notification of the distribution in specie to members. Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie.
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Grade of Staff	Rate from 15 June 2020
CEO/Managing Director	£480.00 - £580.00
Appointment Taking Director	£400.00 - £500.00
Director	£370.00 - £475.00
Senior Manager	£340.00 – £415.00
Manager	£310.00 - £375.00
Assistant Manager	£275.00 – £335.00
Senior Administrator	£235.00 – £285.00
Administrator	£200.00 – £240.00
Assistant Administrator	£135.00 - £160.00
Case Accountant	£135.00
Junior Administrator	£100.00 - £115.00
Support Staff/Executive Assistant	£100.00 – £135.00