

Alder Nominees Limited

Report and Financial Statement

31 December 2016

Company Number 08264548

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Alder Nominees Limited
Report and financial statement
for the year ended 31 December 2016

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Directors

Richard T A Postlethwaite
Mark D R Shapley

Secretary and registered office

Alison M Buck
1 King's Arms Yard, London, EC2R 7AF

Company number

08264548

Auditors

Kingston Smith LLP, Devonshire House, 60 Goswell Road, London, EC1M 7AD

Alder Nominees Limited
Report of the directors
for the year ended 31 December 2016

The directors present their report together with the financial statement for the year ended 31 December 2016.

Results and principal activities

The company has not traded during the current financial period and, accordingly, no income statement has been prepared.

Directors

The directors of the company during the period were:

Richard T A Postlethwaite
Mark D R Shapley

No director holds any beneficial interest in the share capital of the company.

The interests of the directors in the share capital of the company's ultimate parent company are disclosed in the financial statements of that company.

Directors' responsibilities

The directors are responsible for preparing the directors' report, annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Alder Nominees Limited
Report of the directors (continued)
for the year ended 31 December 2016

Disclosure of information to the auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

Re-appointment of auditors

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

By order of the Board

A handwritten signature in black ink, appearing to read 'R T A Postlethwaite', with a large, stylized loop at the end.

R T A Postlethwaite
Director

30 March 2017

Alder Nominees Limited

Independent auditor's report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALDER NOMINEES LIMITED

We have audited the financial statements of Alder Nominees Limited for the year ended 31 December 2016 which comprise the statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Alder Nominees Limited

Independent auditor's report (Continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

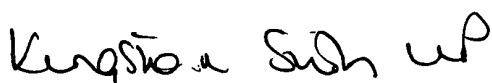
- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



*Rebecca Shields (senior statutory auditor)
For and on behalf of Kingston Smith LLP, statutory auditor
Devonshire House
60 Goswell Road
London EC1M 7AD*

30 March 2017

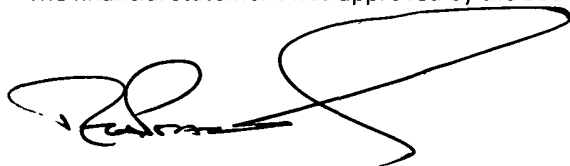
Alder Nominees Limited
Statement of financial position
at 31 December 2016

<i>Company number 08264548</i>	Note	2016	2015
		£	£
Current assets			
Debtors	2	1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

The company did not trade during the period and, accordingly, no income statement has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the period.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statement was approved by the Board of Directors and authorised for issue on 30 March 2017.



R T A Postlethwaite
Director

The notes on pages 6 to 7 form part of this financial statement.

Alder Nominees Limited

Notes forming part of the financial statement for the year ended 31 December 2016

1 Company information

Alder Nominees Limited is a limited liability company incorporated in England.
The Registered Office is 1 King's Arms Yard, London EC2R 7AF.

2 Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

3 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	1	1

All amounts shown under debtors fall due for payment within one year.

4 Share capital

	Authorised		Allotted, called up and fully paid	
	2016 £	2015 £	2016 £	2015 £
1 ordinary shares of £1 each	1	1	1	1

5 Related party disclosures

The company's parent company, Alder Investment Management Limited, has incurred the cost of the company's annual return fee.

Alder Nominees Limited

Notes forming part of the financial statement for the year ended 31 December 2016 (*Continued*)

6 Ultimate parent company

The company's immediate parent company is Alder Investment Management Limited. The ultimate controlling party is Alder Asset Management Limited.

The smallest and largest group in which the accounts of the company are consolidated is that headed by Alder Asset Management Limited. The consolidated financial statements of this company are available at 1 King's Arms Yard, London, EC2R 7AF. No other group financial statements include the accounts of the company.

7 Agency status

During the period, the company acted as an agent but it did not undertake any transactions as a principal.