

Registered number
08263783

XENON ELECTRONICS LTD

Report and Accounts

31 October 2020

XENON ELECTRONICS LTD**Registered number:** 08263783**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
Current assets			
Stocks		13,086	15,401
Debtors	3	3,915	5,565
Cash at bank and in hand		13,480	10,617
		<u>30,481</u>	<u>31,583</u>
Creditors: amounts falling due within one year			
	4	(55)	(417)
Net current assets		<u>30,426</u>	<u>31,166</u>
Total assets less current liabilities		<u>30,426</u>	<u>31,166</u>
Creditors: amounts falling due after more than one year			
	5	(30,110)	(30,110)
Net assets		<u>316</u>	<u>1,056</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		314	1,054
Shareholders' funds		<u>316</u>	<u>1,056</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Majid IKRAM

Director

XENON ELECTRONICS LTD

Notes to the Accounts

for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	1

3 Debtors

	2020	2019
	£	£
Trade debtors	3,775	5,425
Other debtors	140	140
	<u>3,915</u>	<u>5,565</u>

4 Creditors: amounts falling due within one year

2020	2019
£	£

Taxation and social security costs	55	417
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5 Creditors: amounts falling due after one year	2020	2019
	£	£
Director's Muhammad Majid IKRAM Loan Account	30,110	30,110

6 Other information

XENON ELECTRONICS LTD is a private company limited by shares and incorporated in England.

Its registered office is:

69 Storths Road

Huddersfield

West Yorkshire

HD2 2XS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.