

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2020
for
Crematoria Abatement of Mercury
Emissions Organisation Ltd**

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for the Year Ended 31 December 2020**

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**Crematoria Abatement of Mercury
Emissions Organisation Ltd**

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

B J Day
M P Birkinshaw
Professor H J Grainger OBE

REGISTERED OFFICE:

3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

REGISTERED NUMBER:

08263274 (England and Wales)

AUDITORS:

HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Report of the Directors
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

REVIEW OF BUSINESS

The Federation of Burial and Cremation Authorities (FBCA) and The Cremation Society of Great Britain (CSGB) created a not-for-profit Company, limited by guarantee, to deliver a national burden-sharing scheme, acceptable to DEFRA. The primary objective was to facilitate the reduction of mercury emissions by at least 50 per cent, and thereafter to continue to encourage the downward trend.

The company, Crematoria Abatement of Mercury Emissions Organisation (CAMEO) Ltd, was incorporated on 22nd October 2012. The company was formed with a Board of Directors and Members representing the two sponsoring organisations.

The Directors appointed HSKS Greenhalgh, Chartered Accountants and Business Advisers, to provide financial advice and prepare the annual accounts.

CAMEO undertook a Pilot Trading Programme in 2013 which established that there would be sufficient mercury-abated cremations to meet the expected demand from non-abated Crematoria. The Pilot Programme also identified four primary areas of difficulty: returns took longer than expected; the accuracy of returns was sometimes poor; payments took longer than hoped for to recover and the financial administration was more complex than anticipated. These four areas of difficulty have unfortunately continued, however building on the experience of the Pilot Scheme and its years of trading, CAMEO has continued to deliver a successful trading scheme.

In 2020, 254 crematoria out of a total of a possible 310 in the United Kingdom took part in the Scheme. The company received £724,625 from cremation authorities contributing to the burden sharing scheme, of which £691,088 was then distributed and is committed to future distribution to Crematoria with tradeable mercury abated cremations for sale (TMACS). The directors expect these numbers and amounts to reduce steadily over time as more abatement plants are installed.

In this its seventh year of operation, CAMEO's trading has shown a small decrease in the value of a Tradeable Mercury Abated Cremation (TMAC). This is the result of the increased number of cremation authorities installing abatement equipment and as a result, fewer cremation authorities contributing to the burden sharing part of the scheme.

CAMEO is confident that it successfully delivered a fair and balanced programme and the Directors were pleased to issue certificates of compliance recognised by DEFRA, Local Authority Regulators and SEPA.

The Board of Directors have commissioned the audit of the process of collating and calculating the trading of TMACs, in accordance with Section 7 of the scheme rules. The independent report of the audit will be published on the CAMEO website.

CAMEO supplies DEFRA with details of Crematoria who have traded within the CAMEO scheme and those who have chosen not to do so, or for which no information has been obtained.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

B J Day
M P Birkinshaw
Professor H J Grainger OBE

B J Day will retire at the forthcoming Annual General Meeting and, being eligible, will offer himself for re-election.

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Report of the Directors
for the Year Ended 31 December 2020**

GOING CONCERN

Since the end of the period under review, the rapid spread of Covid-19 has become a significant emerging risk to the global economy. The directors continue to monitor the impact of the virus on the business as more information about the epidemic emerges. At the time of signing, the directors do not consider Covid-19 to impact the company's ability to continue as a going concern and consider the balance sheet to be appropriately valued. The directors note this is a non-adjusting post balance sheet event.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Day - Director

22 September 2021

**Report of the Independent Auditors to the Members of
Crematoria Abatement of Mercury
Emissions Organisation Ltd**

Opinion

We have audited the financial statements of Crematoria Abatement of Mercury Emissions Organisation Ltd (the 'company') for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Crematoria Abatement of Mercury
Emissions Organisation Ltd**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Crematoria Abatement of Mercury
Emissions Organisation Ltd**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the Company's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework in which the Company operates and identified key laws and regulations that:

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Companies Act 2006, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud;
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Members of
Crematoria Abatement of Mercury
Emissions Organisation Ltd**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Handley FCA (Senior Statutory Auditor)
for and on behalf HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

30 September 2021

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Income Statement
for the Year Ended 31 December 2020**

Notes	2020 £	2019 £
TURNOVER	792,160	860,950
Cost of sales	<u>(737,962)</u>	<u>(816,997)</u>
GROSS SURPLUS	54,198	43,953
Administrative expenses	<u>(39,716)</u>	<u>(64,567)</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION	14,482	(20,614)
Tax on surplus/(deficit)	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u>14,482</u>	<u>(20,614)</u>

The notes form part of these financial statements

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Balance Sheet
31 December 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		551		852
CURRENT ASSETS					
Debtors	6	84,577		78,581	
Cash at bank		<u>119,620</u>		<u>91,925</u>	
		204,197		170,506	
CREDITORS					
Amounts falling due within one year	7	<u>122,399</u>		<u>103,491</u>	
NET CURRENT ASSETS			<u>81,798</u>		<u>67,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,349</u>		<u>67,867</u>
RESERVES					
Income and expenditure account			<u>82,349</u>		<u>67,867</u>
			<u>82,349</u>		<u>67,867</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

M P Birkinshaw - Director

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Crematoria Abatement of Mercury Emissions Organisation Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from participators of the burden sharing scheme. Turnover is recognised in accordance with the scheme rules which requires the trade of the burden sharing scheme to take place between January and March.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2019 - operating deficit) is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	301	50
Auditors' remuneration	<u>4,500</u>	<u>4,500</u>

**Crematoria Abatement of Mercury
Emissions Organisation Ltd (Registered number: 08263274)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	<u>1,651</u>
DEPRECIATION	
At 1 January 2020	799
Charge for year	<u>301</u>
At 31 December 2020	<u>1,100</u>
NET BOOK VALUE	
At 31 December 2020	<u>551</u>
At 31 December 2019	<u>852</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	83,105	77,110
Other debtors	1,073	1,073
Prepayments	<u>399</u>	<u>398</u>
	<u>84,577</u>	<u>78,581</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	48,072	1,892
Accrued expenses	<u>74,327</u>	<u>101,599</u>
	<u>122,399</u>	<u>103,491</u>

8. RELATED PARTY DISCLOSURES

During the year, the directors received expenses totalling £Nil (2019: £245) in the performance of their duties as directors.

During the year, £16,830 (2019: £18,480) was received from The London Cremation Company PLC, regarding receipts under Tmacs. Professor H J Grainger OBE, is Chair of the Cremation Society of Great Britain, which has a majority shareholding in The London Cremation Company PLC. .

During the year, £5,116 (2019: £6,398) was paid to Redditch Borough Council, an organisation in which M P Birkinshaw is employed as Bereavement Services Manager, regarding payments under Tmacs.

9. CONTROLLING PARTY

The company is controlled by its members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.