

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2019  
for  
Crematoria Abatement of Mercury  
Emissions Organisation Ltd**

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for the Year Ended 31 December 2019**

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**Crematoria Abatement of Mercury  
Emissions Organisation Ltd**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTORS:**

B J Day  
M P Birkinshaw  
Professor H J Grainger OBE

**REGISTERED OFFICE:**

3rd Floor  
Butt Dyke House  
33 Park Row  
Nottingham  
NG1 6EE

**REGISTERED NUMBER:**

08263274 (England and Wales)

**AUDITORS:**

HSKS Greenhalgh  
Chartered Accountants &  
Statutory Auditor  
3rd Floor  
Butt Dyke House  
33 Park Row  
Nottingham  
NG1 6EE

**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Report of the Directors  
for the Year Ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

**REVIEW OF BUSINESS**

The Federation of Burial and Cremation Authorities (FBCA) and The Cremation Society of Great Britain (CSGB) created a not-for-profit Company, limited by guarantee, to deliver a national burden-sharing scheme, acceptable to DEFRA. The primary objective was to facilitate the reduction of mercury emissions by at least 50 per cent, and thereafter to continue to encourage the downward trend.

The company, Crematoria Abatement of Mercury Emissions Organisation (CAMEO) Ltd, was incorporated on 22nd October 2012. The company was formed with a Board of Directors and Members representing the two sponsoring organisations.

The Directors appointed HSKS Greenhalgh, Chartered Accountants and Business Advisers, to provide financial advice and prepare the annual accounts.

CAMEO undertook a Pilot Trading Programme in 2013 which established that there would be sufficient mercury-abated cremations to meet the expected demand from non-abated Crematoria. The Pilot Programme also identified four primary areas of difficulty: returns took longer than expected; the accuracy of returns was sometimes poor; payments took longer than hoped for to recover and the financial administration was more complex than anticipated. These four areas of difficulty have unfortunately continued, however building on the experience of the Pilot Scheme and its years of trading, CAMEO has continued to deliver a successful trading scheme.

In 2019, 246 crematoria out of a total of a possible 308 in the United Kingdom took part in the Scheme. The company received £760,375 from cremation authorities contributing to the burden sharing scheme, of which £725,513 was then distributed and is committed to future distribution to Crematoria with tradeable mercury abated cremations for sale (TMACS). The directors expect these numbers and amounts to reduce steadily over time as more abatement plants are installed.

In this its sixth year of operation, CAMEO's trading has shown a small decrease in the value of a Tradeable Mercury Abated Cremation (TMAC). This is the result of the increased number of cremation authorities installing abatement equipment and as a result, fewer cremation authorities contributing to the burden sharing part of the scheme.

CAMEO is confident that it successfully delivered a fair and balanced programme and the Directors were pleased to issue certificates of compliance recognised by DEFRA, Local Authority Regulators and SEPA.

The Board of Directors have commissioned the audit of the process of collating and calculating the trading of TMACs, in accordance with Section 7 of the scheme rules. The independent report of the audit will be published on the CAMEO website.

CAMEO supplies DEFRA with details of Crematoria who have traded within the CAMEO scheme and those who have chosen not to do so, or for which no information has been obtained.

**DIRECTORS**

B J Day has held office during the whole of the period from 1 January 2019 to the date of this report.

Other changes in directors holding office are as follows:

H Thomas CBE - resigned 3 July 2019

M P Birkinshaw - appointed 22 February 2019

Professor H J Grainger OBE - appointed 3 July 2019

B J Day will retire at the forthcoming Annual General Meeting and, being eligible, will offer himself for re-election.

**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Report of the Directors  
for the Year Ended 31 December 2019**

**GOING CONCERN**

Since the end of the period under review, the rapid spread of COVID-19 has become a significant emerging risk to the global economy. The directors continue to monitor the impact of the virus on the business as more information about the epidemic emerges. At the time of signing, the directors do not consider COVID-19 to impact the company's ability to continue as a going concern and consider the balance sheet to be appropriately valued. The directors note this is a non-adjusting post balance sheet event.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B J Day - Director

26 June 2020

**Report of the Independent Auditors to the Members of  
Crematoria Abatement of Mercury  
Emissions Organisation Ltd**

**Opinion**

We have audited the financial statements of Crematoria Abatement of Mercury Emissions Organisation Ltd (the 'company') for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Crematoria Abatement of Mercury  
Emissions Organisation Ltd**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Members of  
Crematoria Abatement of Mercury  
Emissions Organisation Ltd**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Handley FCA (Senior Statutory Auditor)  
for and on behalf HSKS Greenhalgh  
Chartered Accountants &  
Statutory Auditor  
3rd Floor  
Butt Dyke House  
33 Park Row  
Nottingham  
NG1 6EE

30 June 2020



**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Income Statement  
for the Year Ended 31 December 2019**

Notes	2019 £	2018 £
<b>TURNOVER</b>	<b>860,950</b>	<b>866,305</b>
Cost of sales	<u><b>(816,997)</b></u>	<u><b>(825,512)</b></u>
<b>GROSS SURPLUS</b>	<b>43,953</b>	<b>40,793</b>
Administrative expenses	<u><b>(64,567)</b></u>	<u><b>(40,029)</b></u>
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>	<b>(20,614)</b>	<b>764</b>
Tax on (deficit)/surplus	<u><b>-</b></u>	<u><b>-</b></u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u><b>(20,614)</b></u>	<u><b>764</b></u>

The notes form part of these financial statements

**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		852		-
<b>CURRENT ASSETS</b>					
Debtors	6	78,581		73,939	
Cash at bank		<u>91,925</u>		<u>134,210</u>	
		170,506		208,149	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>103,491</u>		<u>119,668</u>	
<b>NET CURRENT ASSETS</b>			<u>67,015</u>		<u>88,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,867</u>		<u>88,481</u>
<b>RESERVES</b>					
Income and expenditure account			<u>67,867</u>		<u>88,481</u>
			<u>67,867</u>		<u>88,481</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

Professor H J Grainger OBE - Director

**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Crematoria Abatement of Mercury Emissions Organisation Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from participators of the burden sharing scheme. Turnover is recognised in accordance with the scheme rules which requires the trade of the burden sharing scheme to take place between January and March.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2018 - operating surplus) is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	50	-
Auditors' remuneration	<u>4,500</u>	<u>4,500</u>

**Crematoria Abatement of Mercury  
Emissions Organisation Ltd (Registered number: 08263274)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2019	749
Additions	902
At 31 December 2019	<u>1,651</u>
<b>DEPRECIATION</b>	
At 1 January 2019	749
Charge for year	50
At 31 December 2019	<u>799</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>852</u>
At 31 December 2018	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	77,110	72,345
Other debtors	1,073	1,197
Prepayments	398	397
	<u>78,581</u>	<u>73,939</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,892	42,564
Accrued expenses	101,599	77,104
	<u>103,491</u>	<u>119,668</u>

**8. RELATED PARTY DISCLOSURES**

During the year, the directors received expenses totalling £245 (2018: £951) in the performance of their duties as directors.

During the year, £18,480 (2018: £35,669) was received from the London Cremation Company PLC, an organisation of which H Thomas CBE is the non executive Chairman and a minority shareholder, regarding receipts under Tmacs .

During the year, £6,398 (2018: £nil) was paid to Redditch Borough Council, an organisation in which M P Birkinshaw is employed as Bereavement Services Manager, regarding payments under Tmacs.

**9. CONTROLLING PARTY**

The company is controlled by its members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.