

Company Registration No. 08261702 (England and Wales)

GRAND CARE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

GRAND CARE LIMITED

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GRAND CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		150,502		172,003
Tangible assets	2		639,522		667,193
			<u>790,024</u>		<u>839,196</u>
Current assets					
Stocks		2,000		1,994	
Debtors		13,682		2,059	
Cash at bank and in hand		398,387		493,874	
		<u>414,069</u>		<u>497,927</u>	
Creditors: amounts falling due within one year		<u>(459,440)</u>		<u>(285,185)</u>	
Net current liabilities/(assets)			<u>(45,371)</u>		<u>212,742</u>
Total assets less current liabilities			<u>744,653</u>		<u>1,051,938</u>
Creditors: amounts falling due after more than one year			(388,671)		(815,511)
Provisions for liabilities			<u>(3,189)</u>		<u>(4,830)</u>
			<u>352,793</u>		<u>231,597</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			352,393		231,197
Shareholders' funds			<u>352,793</u>		<u>231,597</u>

GRAND CARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016

Mrs N Nagra
Director

Company Registration No. 08261702

GRAND CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for care services provided.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% Straight line
Fixtures, fittings and equipment	33% Straight line
Motor vehicles	25% Reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GRAND CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	215,005	733,966	948,971
Additions	-	12,121	12,121
Disposals	-	(4,000)	(4,000)
At 31 March 2016	215,005	742,087	957,092
Depreciation			
At 1 April 2015	43,002	66,773	109,775
On disposals	-	(1,750)	(1,750)
Charge for the year	21,501	37,542	59,043
At 31 March 2016	64,503	102,565	167,068
Net book value			
At 31 March 2016	150,502	639,522	790,024
At 31 March 2015	172,003	667,193	839,196

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	100	-
	400	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.