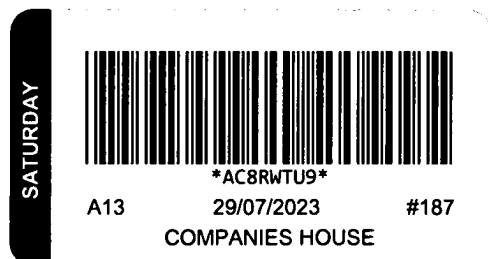


022513/15 .

Registered number: 08261143

**QUANTUM HEAT C.I.C.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**



Harris Accountancy Services Limited  
Cobalt Square  
83 Hagley Road  
Birmingham  
B16 8QG

**Quantum Heat C.I.C.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2022**

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**Quantum Heat C.I.C.**  
**Balance Sheet**  
**As at 31 October 2022**

Registered number: 08261143

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		259		1,267
			259		1,267
<b>CURRENT ASSETS</b>					
Debtors	4	1	-	-	-
Cash at bank and in hand		439	452		
		440	452		
Creditors: Amounts Falling Due Within One Year	5	(3,053)	(2,352)		
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,613)		(1,900)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,354)		(633)
<b>NET LIABILITIES</b>			(2,354)		(633)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	1	-	-	-
Profit and Loss Account		(2,355)	(633)		
<b>SHAREHOLDERS' FUNDS</b>			(2,354)		(633)

**Quantum Heat C.I.C.**  
**Balance Sheet (continued)**  
**As at 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

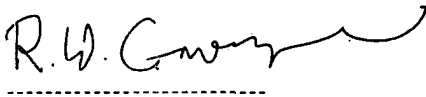
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

  
-----

Mr Robert Greenyer

Director

26/07/2023

The notes on pages 3 to 4 form part of these financial statements.

**Quantum Heat C.I.C.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Computer Equipment	20%

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**Quantum Heat C.I.C.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2021	1,542	5,036	6,578
As at 31 October 2022	1,542	5,036	6,578
<b>Depreciation</b>			
As at 1 November 2021	1,541	3,770	5,311
Provided during the period	1	1,007	1,008
As at 31 October 2022	1,542	4,777	6,319
<b>Net Book Value</b>			
As at 31 October 2022	-	259	259
As at 1 November 2021	1	1,266	1,267

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Called up share capital not paid	1	-
	1	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	375	435
Directors' loan accounts	2,678	1,917
	3,053	2,352

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Called Up Share Capital not Paid	1	-
Amount of Allotted, Called Up Share Capital	1	-

**7. General Information**

Quantum Heat C.I.C. is a private company, limited by shares, incorporated in England & Wales, registered number 08261143. The registered office is 20 Pentland Road, Worthing, BN13 2PP.

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Quantum Heat C.I.C.

Company Number

08261143

Year Ending

31 October 2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company conducts and facilitates live, open experiments in the field of Low Energy Nuclear Reactions (LENR) with the aim of stimulating interest in this field of research. We carry out experiments with rigorous disclosure of methodology, data, and share the work through our websites at [quantumheat.org](http://quantumheat.org), [steemit.com/@mfmp](https://steemit.com/@mfmp), FaceBook/Twitter/Youtube (Martin Fleischmann Memorial Project).

The company collaborated based on the work product of organisations and individuals in countries including IT, RU, US, FR, NL, CA, JP & UK. We have supported other researchers by analysing their reactants/ash and published papers and have ourselves published reports and videos in order to accelerate research & understanding in the field. We have used the free LENR reaction calculator we developed with partners ([nanosoft.co.nz](http://nanosoft.co.nz)) to help researchers evaluate their work and make predictions. We have developed a growing contingency of thousands of followers. The many comments, suggestions, and resulting discussion amongst the CIC's followers had the dual effects of (1) improving the effectiveness of our technical work, and (2) stimulating wider interest in the field of LENR.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 -- CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders, as we identified them are (1) other researchers in this field, (2) enthusiasts in the field, (3) potential investors in the field, (4) the general public.

The methodology we use of publishing our experiments as they progress in a live, open manner, and inviting public comment and criticism, has fostered an ongoing, very meaningful dialogue with the first three categories of stakeholders. Fellow researches and enthusiasts from myriad disciplines have guided us on aspects of our experimentation on almost a day to day basis through our web presence.

We have reached out to potential investors through one on one conversations, as well, to better understand what level of experimental success would merit investment in the field and how our team might be able to validate claimed technologies in order to lend credibility to this field. We have also provided independent opinions for no fees to EU and US legislators via third parties to allow them to consider supporting research in this field which has no borne fruit in both regions.

We presented our work and evolving understanding at ICCF-24, US (online) and at ICMNS-15, IT (in person). We regularly produce informative media on-line to educate those new to or currently in the field. *(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 -- DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*no remuneration was received*

**PART 4 -- TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made.**

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**



## PART 5 -- SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

R. W. Gwyn

Date

28/06/2023

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG