

REGISTERED NUMBER: 08261143 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Quantum Heat CIC

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COMPANIES HOUSE

Quantum Heat CIC

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for the Year Ended 31 October 2014

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Quantum Heat CIC

Company Information  
for the Year Ended 31 October 2014

**DIRECTORS:**

N Chauvin  
R W Greenyer  
R P Hunt  
J D H Saunders  
M Valat  
T Van Houwelingen

**SECRETARY:**

J D H Saunders

**REGISTERED OFFICE:**

Hunters Moon Reeds Lane  
Sayers Common  
Hassocks  
West Sussex  
BN6 9JG

**REGISTERED NUMBER.**

08261143 (England and Wales)

**ACCOUNTANTS:**

Harris Accountancy Services CIC  
1st Floor, Cobalt Square  
83 Hagley Road  
Birmingham  
B16 8QG

Quantum Heat CIC (Registered number: 08261143)

Abbreviated Balance Sheet  
31 October 2014

	31 10 14 £	31 10 13 £
<b>CURRENT ASSETS</b>		
Debtors	-	3,687
Cash at bank	4,895	283
	<u>4,895</u>	<u>3,970</u>
<b>CREDITORS</b>		
Amounts falling due within one year	1,438	1,763
	<u>1,438</u>	<u>1,763</u>
<b>NET CURRENT ASSETS</b>	<u>3,457</u>	<u>2,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>3,457</u>	<u>2,207</u>
<b>RESERVES</b>		
Profit and loss account	3,457	2,207
	<u>3,457</u>	<u>2,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*August 13<sup>th</sup> 2015* and were signed on

*MATHIEU VALAT*  
Director

MATHIEU VALAT

The notes form part of these abbreviated accounts

Quantum Heat CIC

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 October 2014 and the period ended 31 October 2013

	31 10 14 £	31 10 13 £
<b>R W Greenyer</b>		
Balance outstanding at start of year	1,021	-
Amounts advanced	-	1,021
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,021</u>
<b>N Chauvin</b>		
Balance outstanding at start of year	2,666	-
Amounts advanced	-	2,666
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,666</u>

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**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitals.Company Name in  
full

Quantum Heat C I C

Company Number

8261143

Year Ending

October 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company conducts and facilitates live, open experiments in the field of Low Energy Nuclear Reactions in order to stimulate interest in this field of research. We carry out experiments with rigorous disclosure of methodology, data, and results through our website at [www.quantumheat.org](http://www.quantumheat.org).

The company worked with collaborators in many countries to engineer derivative test cells based on the work of an Italian researcher named Francesco Celani. We also worked directly with the researcher Stoyan Sarg who has published widely in this field.

Many experiments, some lasting months, were run and documented through our website and FaceBook which has extended the large contingency of thousands of followers that joined our work in the previous year. The many comments, suggestions, and resulting discussion amongst the website's followers had the dual effects of (1) improving the effectiveness of our technical work, and (2) stimulating wider interest in the field of Low Energy Nuclear Reactions.

We were nominated for the Nobel Peace Prize in 2014 for the way we conduct research in an open way in the interests of the wider community. Over the period, more people across the world started to adopt our open approach leading to further acceleration of understanding and collaboration in the field.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders, as we identified them are (1) other researchers in this field, (2) enthusiasts in the field, (3) potential investors in the field, (4) the general public

The methodology we use of publishing our experiments as they progress in a live, open manner, and inviting public comment and criticism, we have fostered an ongoing, very meaningful dialogue with the first three categories of stakeholders. Fellow researchers and enthusiasts from myriad disciplines have guided us on aspects of our experimentation on almost a day to day basis through our website and Facebook

We have provided rich media and video presentations for all stakeholders to learn of our work and understand it better so that they can engage in their own research or help existing efforts

We have reached out to potential investors through one on one conversations, as well, to better understand what level of experimental success would merit investment in the field and how our team might be able to validate claimed technologies in order to lend credibility to this field

We have greatly expanded the number of researchers we collaborate with  
(If applicable, please just state "A social audit report covering these points is attached")

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below  
*no remuneration was received*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

**No transfer of assets other than for full consideration has been made.**

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

R. W. Greening

Date

31/7/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG