

Company Registration No. 08260265 (England and Wales)

JFS HOWLA HAY BIOGAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

JFS HOWLA HAY BIOGAS LIMITED

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JFS HOWLA HAY BIOGAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,284,034		2,027,579
Current assets					
Stocks		90,876		516	
Debtors		129,307		29,617	
Cash at bank and in hand		113,202		23,253	
		<u>333,385</u>		<u>53,386</u>	
Creditors: amounts falling due within one year		<u>(246,367)</u>		<u>(266,016)</u>	
Net current assets/(liabilities)			87,018		(212,630)
Total assets less current liabilities			<u>2,371,052</u>		<u>1,814,949</u>
Creditors: amounts falling due after more than one year	3		<u>(2,581,177)</u>		<u>(1,600,189)</u>
			<u>(210,125)</u>		<u>214,760</u>
Capital and reserves					
Called up share capital	4		200		200
Share premium account			349,928		349,928
Profit and loss account			<u>(560,253)</u>		<u>(135,368)</u>
Shareholders' funds			<u>(210,125)</u>		<u>214,760</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2017

Mr D W Eades
Director

Company Registration No. 08260265

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1.1 Accounting convention

At the date of the balance sheet the company was insolvent. The company is reliant on the support of Iona Environmental Infrastructure LP who have provided the majority of the funding. They have confirmed that this support will continue and therefore the accounts have been prepared on a going concern basis.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5% straight line
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Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

	Tangible assets £
Cost	
At 1 October 2015	2,073,769
Additions	358,211
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At 30 September 2016	2,431,980
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Depreciation	
At 1 October 2015	46,190
Charge for the year	101,756
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At 30 September 2016	147,946
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Net book value	
At 30 September 2016	2,284,034
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At 30 September 2015	2,027,579

JFS HOWLA HAY BIOGAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

4	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

200 ordinary of £1 each

200	200
<u> </u>	<u> </u>

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