

REGISTERED NUMBER: 08259722 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Glan Yr Afon Inn (Dolphin) Limited

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for the Year Ended 31 March 2017

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Glan Yr Afon Inn (Dolphin) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

C R Wright
Mrs K L Wright
Miss A Wright

SECRETARY:

Mrs K L Wright

REGISTERED OFFICE:

Dolphin
Milwr
Holywell
CH8 8HE

REGISTERED NUMBER:

08259722 (England and Wales)

ACCOUNTANTS:

Guy Payne & Co
5 Parkgate Road
Neston
CH64 9XF

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		566,803		551,082
CURRENT ASSETS					
Stocks		9,281		9,281	
Debtors	5	6,970		10,771	
Cash at bank		<u>11,539</u>		<u>1,755</u>	
		27,790		21,807	
CREDITORS					
Amounts falling due within one year	6	<u>283,777</u>		<u>311,027</u>	
NET CURRENT LIABILITIES			<u>(255,987)</u>		<u>(289,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,816		261,862
PROVISIONS FOR LIABILITIES			<u>12,834</u>		<u>11,772</u>
NET ASSETS			<u>297,982</u>		<u>250,090</u>
CAPITAL AND RESERVES					
Called up share capital	7		5		5
Retained earnings			<u>297,977</u>		<u>250,085</u>
SHAREHOLDERS' FUNDS			<u>297,982</u>		<u>250,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

C R Wright - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Glan Yr Afon Inn (Dolphin) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	500,164	114,765	614,929
Additions	21,705	16,980	38,685
At 31 March 2017	<u>521,869</u>	<u>131,745</u>	<u>653,614</u>
DEPRECIATION			
At 1 April 2016	19,465	44,382	63,847
Charge for year	9,256	13,708	22,964
At 31 March 2017	<u>28,721</u>	<u>58,090</u>	<u>86,811</u>
NET BOOK VALUE			
At 31 March 2017	<u>493,148</u>	<u>73,655</u>	<u>566,803</u>
At 31 March 2016	<u>480,699</u>	<u>70,383</u>	<u>551,082</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	-	362
Other debtors	<u>6,970</u>	<u>10,409</u>
	<u>6,970</u>	<u>10,771</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	21,876	8,000
Taxation and social security	12,946	17,127
Other creditors	<u>248,955</u>	<u>285,900</u>
	<u>283,777</u>	<u>311,027</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
2	Ordinary	£1	2	2
3	Ordinary Non Voting	£1	<u>3</u>	<u>3</u>
			<u>5</u>	<u>5</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are C & K Wright by virtue of their shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.