

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Glan Yr Afon Inn (Dolphin) Limited**

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**for the Year Ended 31 March 2016**

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**Glan Yr Afon Inn (Dolphin) Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

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**DIRECTORS:**

C R Wright  
Mrs K L Wright  
Miss A Wright

**SECRETARY:**

Mrs K L Wright

**REGISTERED OFFICE:**

Dolphin  
Milwr  
Holywell  
CH8 8HE

**REGISTERED NUMBER:**

08259722 (England and Wales)

**ACCOUNTANTS:**

Guy Payne & Co  
5 Parkgate Road  
Neston  
CH64 9XF

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		551,082		359,960
<b>CURRENT ASSETS</b>					
Stocks		9,281		9,281	
Debtors		10,771		11,241	
Cash at bank		<u>1,755</u>		<u>13,503</u>	
		21,807		34,025	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>311,027</u>		<u>178,138</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(289,220)</u>		<u>(144,113)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			261,862		215,847
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,772</u>		<u>11,335</u>
<b>NET ASSETS</b>			<u>250,090</u>		<u>204,512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			<u>250,085</u>		<u>204,507</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>250,090</u>		<u>204,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2016 and were signed on its behalf by:

C R Wright - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	403,050
Additions	211,879
At 31 March 2016	<u>614,929</u>
<b>DEPRECIATION</b>	
At 1 April 2015	43,090
Charge for year	20,757
At 31 March 2016	<u>63,847</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>551,082</u>
At 31 March 2015	<u>359,960</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2
3	Ordinary Non Voting	£1	3	3
			<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.