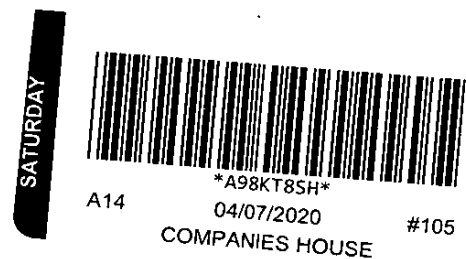


# The Collaborate I C.I.C.

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 November 2019



# The Collaborate I C.I.C.

## Company Information

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<b>Directors</b>	C Adan	(Appointed 26 January 2020)
	Lord V O Adebawale	
	H Anderson	(Appointed 22 May 2019)
	Dr A Heitmueller	
	J Minton	(Appointed 21 January 2020)
	A L Randle	
<b>Secretary</b>	M Cook	
<b>Company number</b>	08259430	
<b>Registered office</b>	c/o Anthony Collins Solicitors 134 Edmund Street Birmingham B3 2ES	
<b>Accountants</b>	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD	

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# The Collaborate I C.I.C.

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# The Collaborate I C.I.C.

## Balance Sheet

As at 30 November 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		204		448
<b>Current assets</b>					
Debtors	4	135,178		127,000	
Cash at bank and in hand		138,610		196,917	
		<u>273,788</u>		<u>323,917</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(153,449)</u>		<u>(216,533)</u>	
<b>Net current assets</b>			120,339		107,384
<b>Total assets less current liabilities</b>			120,543		107,832
<b>Provisions for liabilities</b>			(35)		(76)
<b>Net assets</b>			<u>120,508</u>		<u>107,756</u>
<b>Reserves</b>					
Income and expenditure account			<u>120,508</u>		<u>107,756</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19/06/20 and are signed on its behalf by



A L Randle  
Director

Company Registration No. 08259430

# The Collaborate I C.I.C.

## Notes to the Financial Statements

For the year ended 30 November 2019

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### 1 Accounting policies

#### Company information

The Collaborate I C.I.C. is a private company limited by guarantee incorporated and domiciled in England and Wales. The registered office is c/o Anthony Collins Solicitors, 134 Edmund Street, Birmingham, B3 2ES.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Income

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Project and event income is recognised on an invoice basis.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases

Fixtures and fittings	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

# The Collaborate I C.I.C.

## Notes to the Financial Statements (Continued)

For the year ended 30 November 2019

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### 1 Accounting policies

(Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

# The Collaborate I C.I.C.

## Notes to the Financial Statements (Continued)

For the year ended 30 November 2019

### 1 Accounting policies

(Continued)

#### 1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2018 - 8)

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2018 and 30 November 2019	16,285
<b>Depreciation and impairment</b>	
At 1 December 2018	15,837
Depreciation charged in the year	244
At 30 November 2019	16,081
<b>Carrying amount</b>	
At 30 November 2019	204
At 30 November 2018	448

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	131,766	124,454
Other debtors	3,412	2,546
	<u>135,178</u>	<u>127,000</u>

# The Collaborate I C.I.C.

## Notes to the Financial Statements (Continued)

For the year ended 30 November 2019

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	36,389	35,274
Corporation tax	3,039	5,185
Other taxation and social security	39,262	51,338
Other creditors	74,759	124,736
	<u>153,449</u>	<u>216,533</u>

### 6 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	<u>35</u>	<u>76</u>

### 7 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2019 £	2018 £
	<u>40,500</u>	<u>54,000</u>

### 8 Events after the reporting date

The Directors are closely monitoring the impact of COVID-19 on the company's ability to remain profitable, and are working closely with funding providers. The executive team will keep the board regularly updated and the board will regularly review the position of the organisation, recommending action as and when required.

### 9 Control

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



# CIC 34

## Community Interest Company Report

<i>Please complete in typescript, or in bold black capitals.</i>	<b>For official use</b> (Please leave blank)	
	<b>Company Name in full</b>	The Collaborate I C.I.C.
	<b>Company Number</b>	08259430
	<b>Year Ending</b>	30 November 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Collaborate exists to define the future of services to the public. The C.I.C. promotes effective and sustainable collaboration between the public, business and social sectors to secure improved outcomes for citizens, build sustainable communities and foster a strong civil society. It does this through a combination of creative research and thought leadership; collaborative education and coaching; and in-practice support for organisations seeking to collaborate more effectively.

Our impact in FY18/19 has included:

- Being embedded long-term in localities seeking to achieve progressive social change and helping them define and implement the cultural, behavioural and structural changes necessary. These places include: Cambridgeshire, Hounslow, Kirklees, Ealing, Tower Hamlets, Barking & Dagenham, Brent, Gateshead and Essex
- Developing a programme of work with NESTA with the pioneers of future public services through an Upstream Collaborative
- Creating our first ever podcast series, demonstrating a range of perspectives about what a Collaborative Society means
- Holding a second event to explore what a Collaborative Society means in practice, bringing together some impressive thinkers and doers
- Publishing our Exploring the new world report, developing our work into Human Learning Systems and commissioning in complexity;
- Developing our systems leadership programme for local authority chief executives, Ignite and working with Active Partnerships to develop collaborative leadership

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Public Sector – ongoing engagement on project development and research work across the public sector at a local level, including local government, police, health, education, CCGs, etc..

Social Sector, Charities & Funders – regular consultation and engagement with voluntary sector partners as well as independent social funders, such as The National Lottery Community Fund, Lankelly Chase, the Corra Foundation, Active Partnerships, the Robertson Trust, Homeless Link, SW Academic Health Science Network, Chief Leisure Officers' Association, Wellcome Trust, Save the Children UK, the Cornerstone Fund, both as part of ongoing sector engagement, and also via interviews for research projects.

Business Sector – Collaborate has engaged through events, research and consultancy work companies such as Grant Thornton and Engie. Expanding our engagement with business is an ongoing priority for Collaborate.

Citizens – during 2018/19 we carried out consultations on behalf of clients in locations such as Ealing.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Total directors' remuneration for the year was £134,816 (2018: £163,909). There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors' loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date **19/6/20**

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Collaborate	
Clarence Centre for Enterprise & Innovation	
6 St George's Circus, London	
SE1 6FE	Tel: 020 7815 8297, 07771694220 Email: <a href="mailto:htomlinson@collaboratecic.com">htomlinson@collaboratecic.com</a>
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**