

E R ASSOCIATES (SWITZERLAND) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



MHA MacIntyre Hudson
GLOBAL EXPERTISE · NATIONAL EXPERIENCE · LOCAL EXCELLENCE®

E R ASSOCIATES (SWITZERLAND) LIMITED

**INDEPENDENT AUDITORS' REPORT TO E R ASSOCIATES (SWITZERLAND) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of E R Associates (Switzerland) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

Richard Kreffer (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

31 St George's Place
Canterbury
Kent

CT1 1XD

Date:

24/9/15

E R ASSOCIATES (SWITZERLAND) LIMITED
REGISTERED NUMBER: 08259388

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors		103,724		88,306	
Cash in hand		2		2	
		<u>103,726</u>		<u>88,308</u>	
CREDITORS: amounts falling due within one year		<u>(88,551)</u>		<u>(73,217)</u>	
NET CURRENT ASSETS			<u>15,175</u>		<u>15,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,175</u>		<u>15,091</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			<u>15,173</u>		<u>15,089</u>
SHAREHOLDERS' FUNDS			<u>15,175</u>		<u>15,091</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Ronnie Clucas
Director

Date: *21 September 2015*

The notes on page 3 form part of these financial statements.

E R ASSOCIATES (SWITZERLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent is E R Associates (Europe) Limited, registered in England. The ultimate controlling undertaking is Vancouver Trust, a trust registered in Guernsey, over which no individual exercises control. The ultimate controlling party is deemed to be Mr C F Marfleet by virtue of his interest in Vancouver Trust and his ability to direct the financial and operating policies of E R Associates (Switzerland) Limited.