

**PERSONAL TRACK SAFETY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

PERSONAL TRACK SAFETY LTD
UNAUDITED ACCOUNTS
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PERSONAL TRACK SAFETY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	Mr Byron Thomas Mr Matthew Joyce
Company Number	08259063 (England and Wales)
Registered Office	32 College Street Higham Ferrers Rushden Northamptonshire NN10 8DZ
Accountants	DMO Accountants 32 College Street Higham Ferrers Northamptonshire NN10 8DZ

PERSONAL TRACK SAFETY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	128,414	83,140
Current assets			
Inventories	5	24,354	-
Debtors	<u>6</u>	951,029	247,966
Cash at bank and in hand		443,634	250,163
		<u>1,419,017</u>	<u>498,129</u>
Creditors: amounts falling due within one year	<u>7</u>	(421,029)	(143,610)
Net current assets		<u>997,988</u>	<u>354,519</u>
Total assets less current liabilities		1,126,402	437,659
Creditors: amounts falling due after more than one year	8	(11,512)	-
Provisions for liabilities			
Deferred tax	9	(18,349)	(16,628)
Net assets		<u>1,096,541</u>	<u>421,031</u>
Capital and reserves			
Called up share capital	<u>10</u>	2	2
Profit and loss account		1,096,539	421,029
Shareholders' funds		<u>1,096,541</u>	<u>421,031</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 May 2018.

Mr Byron Thomas
Director

Company Registration No. 08259063

PERSONAL TRACK SAFETY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Personal Track Safety Ltd is a private company, limited by shares, registered in England and Wales, registration number 08259063. The registered office is 32 College Street, Higham Ferrers, Rushden, Northamptonshire, NN10 8DZ. The principal place of business is 7 Westleigh Office Park, Scirocco Close, Moulton Park, Northampton, Northamptonshire, NN3 6BW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2017	-	55,209	38,593	93,802
Additions	16,125	31,800	28,960	76,885
At 31 December 2017	16,125	87,009	67,553	170,687
Depreciation				
At 1 January 2017	-	4,135	6,527	10,662
Charge for the year	3,695	15,829	12,087	31,611
At 31 December 2017	3,695	19,964	18,614	42,273
Net book value				
At 31 December 2017	12,430	67,045	48,939	128,414
At 31 December 2016	-	51,074	32,066	83,140

	2017	2016
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	12,430	-

5 Inventories

	2017	2016
	£	£
Work in progress	24,354	-
	24,354	-

6 Debtors

	2017	2016
	£	£
Trade debtors	911,536	243,310
Accrued income and prepayments	21,638	3,207
Other debtors	17,855	1,449
	951,029	247,966

PERSONAL TRACK SAFETY LTD
NOTES TO THE ACCOUNTS
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7 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	2,462	-
Trade creditors	40,082	56,963
Taxes and social security	297,060	84,502
Other creditors	81,425	-
Loans from directors	-	2,145
	<u>421,029</u>	<u>143,610</u>
8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	11,512	-
9 Deferred taxation	2017	2016
	£	£
Accelerated capital allowances	18,349	16,628
	<u>18,349</u>	<u>16,628</u>
	2017	2016
	£	£
Provision at start of year	16,628	-
Charged to the profit and loss account	1,721	16,628
Provision at end of year	<u>18,349</u>	<u>16,628</u>
10 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
11 Operating lease commitments	2017	2016
	£	£
At 31 December 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	27,720	13,500
Within two to five years	27,720	15,000
	<u>55,440</u>	<u>28,500</u>

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12 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr Byron Thomas				
Director's loan account	-	22,272	16,509	5,763
Mr Matthew Joyce				
Director's loan account	-	11,014	857	10,157
	<u>-</u>	<u>33,286</u>	<u>17,366</u>	<u>15,920</u>

These loans were repaid in full on the 20th May 2018. The loans had no fixed repayment terms and interest has been charged on these loans.

13 Controlling party

It is the opinion of the shareholders that the company has no controlling party.

14 Average number of employees

During the year the average number of employees was 24 (2016: 10).

