

**PERSONAL TRACK SAFETY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

PERSONAL TRACK SAFETY LTD
UNAUDITED ACCOUNTS
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PERSONAL TRACK SAFETY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	Mr Byron Thomas Mr Matthew Joyce
Company Number	08259063 (England and Wales)
Registered Office	32 College Street Higham Ferrers Rushden Northamptonshire NN10 8DZ
Accountants	DMO Accountants 32 College Street Higham Ferrers Northamptonshire NN10 8DZ

PERSONAL TRACK SAFETY LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Personal Track Safety Ltd on the preparation of the unaudited statutory accounts for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Personal Track Safety Ltd for the year ended 31 December 2016 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Personal Track Safety Ltd, as a body, in accordance with the terms of our engagement letter dated 24 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of Personal Track Safety Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Personal Track Safety Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Personal Track Safety Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Personal Track Safety Ltd. You consider that Personal Track Safety Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Personal Track Safety Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DMO Accountants

32 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

10 March 2017

PERSONAL TRACK SAFETY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	83,140	44,551
Current assets			
Debtors	5	247,966	58,759
Cash at bank and in hand		250,163	166,092
		<u>498,129</u>	<u>224,851</u>
Creditors: amounts falling due within one year	6	(143,610)	(95,917)
Net current assets		<u>354,519</u>	<u>128,934</u>
Total assets less current liabilities		437,659	173,485
Provisions for liabilities			
Deferred tax		(16,628)	-
Net assets		<u>421,031</u>	<u>173,485</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		421,029	173,483
Shareholders' funds		<u>421,031</u>	<u>173,485</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 March 2017.

Mr Byron Thomas
Director

Company Registration No. 08259063

PERSONAL TRACK SAFETY LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2016

	Share capital £	Profit & loss account £	Total £
At 1 January 2015	2	218	220
Profit for the year		234,265	234,265
Dividends		(61,000)	(61,000)
At 31 December 2015	2	173,483	173,485
At 1 January 2016	2	173,483	173,485
Profit for the year		368,082	368,082
Dividends		(120,536)	(120,536)
At 31 December 2016	2	421,029	421,031

PERSONAL TRACK SAFETY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Personal Track Safety Ltd is a private company, limited by shares, registered in England and Wales, registration number 08259063. The principal place of business is 7 Westleigh Office Park, Scirocco Close, Moulton Park, Northampton, Northamptonshire, NN3 6BW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 12 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

PERSONAL TRACK SAFETY LTD
NOTES TO THE ACCOUNTS
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2016	52,238	2,453	8,415	63,106
Additions	-	52,756	30,178	82,934
Disposals	(52,238)	-	-	(52,238)
At 31 December 2016	-	55,209	38,593	93,802
Depreciation				
At 1 January 2016	13,484	1,418	3,653	18,555
Charge for the year	2,342	2,717	2,874	7,933
On disposals	(15,826)	-	-	(15,826)
At 31 December 2016	-	4,135	6,527	10,662
Net book value				
At 31 December 2016	-	51,074	32,066	83,140
At 31 December 2015	38,754	1,035	4,762	44,551

5 Debtors

	2016	2015
	£	£
Trade debtors	243,310	58,759
Accrued income and prepayments	3,207	-
Other debtors	1,449	-
	247,966	58,759

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	56,963	-
Corporation tax	80,552	60,362
Other taxes and social security costs	3,950	9,851
Other creditors	-	890
Loans from directors	2,145	24,814
	143,610	95,917

7 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

PERSONAL TRACK SAFETY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

8 Operating lease commitments	2016	2015
	£	£

At 31 December 2016 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	13,500	12,000
Within two to five years	15,000	28,500
	<u>28,500</u>	<u>40,500</u>

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr Matthew Joyce				
Director's loan account	-	1,377	1,377	-
	<u>-</u>	<u>1,377</u>	<u>1,377</u>	<u>-</u>

This loan was repaid in full during the year. No interest was charged on the loan and the loan had no fixed repayment terms.

10 Controlling party

It is the opinion of the shareholders that the company has no controlling party.

11 Average number of employees

During the year the average number of employees was 10 (2015: 6).

12 Reconciliations on adoption of FRS 102

