

**NTM (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 30 SEPTEMBER 2019**

NTM (UK) Limited
Unaudited Financial Statements
For the Period 1 April 2018 to 30 September 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

NTM (UK) Limited
Balance Sheet
As at 30 September 2019

Registered number: 08258896

		30 September 2019		31 March 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		1		1
Tangible Assets	6		2,681		3,137
			<u>2,682</u>		<u>3,138</u>
CURRENT ASSETS					
Stocks	7	2,000		2,000	
Debtors	8	39,580		21,732	
Cash at bank and in hand		223		7,965	
		<u>41,803</u>		<u>31,697</u>	
Creditors: Amounts Falling Due Within One Year	9	(12,907)		(8,946)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>28,896</u>		<u>22,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,578</u>		<u>25,889</u>
Creditors: Amounts Falling Due After More Than One Year	10		(50,370)		(32,487)
			<u></u>		<u></u>
NET ASSETS			<u>(18,792)</u>		<u>(6,598)</u>
CAPITAL AND RESERVES					
Called up share capital	11		10		10
Profit and Loss Account			(18,802)		(6,608)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(18,792)</u>		<u>(6,598)</u>

NTM (UK) Limited
Balance Sheet (continued)
As at 30 September 2019

For the period ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Norton

18th December 2019

The notes on pages 3 to 6 form part of these financial statements.

NTM (UK) Limited
Notes to the Financial Statements
For the Period 1 April 2018 to 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All income is derived from the sale of essential oils manufactured for wholesale to two customers, one UK based, one based outside of the UK.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

In previous years intangible assets of website costs were purchased for £7000.00. The asset has been amortised by £6999.00 in the first year.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	30 September 2019	31 March 2018
Office and administration	1	1
Manufacturing	1	1
	<u>2</u>	<u>2</u>

5. Intangible Assets

	Other £
Cost	
As at 1 April 2018	7,000
As at 30 September 2019	7,000
Amortisation	
As at 1 April 2018	6,999
As at 30 September 2019	6,999
Net Book Value	
As at 30 September 2019	1
As at 1 April 2018	1

6. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 April 2018	6,946	857	7,803
Additions	1,155	-	1,155
As at 30 September 2019	8,101	857	8,958
Depreciation			
As at 1 April 2018	4,452	214	4,666
Provided during the period	1,370	241	1,611
As at 30 September 2019	5,822	455	6,277
Net Book Value			
As at 30 September 2019	2,279	402	2,681
As at 1 April 2018	2,494	643	3,137

NTM (UK) Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2018 to 30 September 2019

7. **Stocks**

	30 September 2019	31 March 2018
	£	£
Stock - materials	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

8. **Debtors**

	30 September 2019	31 March 2018
	£	£
Due within one year		
Trade debtors	11,500	1,800
Other debtors	1,976	3,912
	<u>13,476</u>	<u>5,712</u>
Due after more than one year		
Other debtors	26,104	16,020
	<u>26,104</u>	<u>16,020</u>
	<u>39,580</u>	<u>21,732</u>

9. **Creditors: Amounts Falling Due Within One Year**

	30 September 2019	31 March 2018
	£	£
Trade creditors	12,907	8,946
	<u>12,907</u>	<u>8,946</u>

NTM (UK) Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2018 to 30 September 2019

10. Creditors: Amounts Falling Due After More Than One Year

	30 September 2019	31 March 2018
	£	£
Other creditors	41,800	32,487
Directors loan account	8,570	-
	<u>50,370</u>	<u>32,487</u>

11. Share Capital

	30 September 2019	31 March 2018
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

12. Related Party Transactions

NTM (UK) Limited manufactures products which are sold to two customers, Emu Sales Limited, a Gibraltar company, & Abbey Essentials, a UK business, who then retail the product. Abbey Essentials is the trading name of a business owned by A G Norton & Emu Sales Limited is wholly owned by A G Norton, the sole shareholder of NTM (UK) Limited. All income is via sales to these two businesses.

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr A G Norton by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

NTM (UK) Limited Registered number 08258896 is a limited by shares company incorporated in England & Wales. The Registered Office is 69 Bethel Street, Norwich, Norfolk, NR2 1NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.