

REGISTERED NUMBER: 08258692 (England and Wales)

MILLS MEDICAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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MILLS MEDICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:

J M Ryan
D P Mills

REGISTERED OFFICE:

Unit 4, Portland Place
Doncaster
South Yorkshire
DN1 3DF

REGISTERED NUMBER:

08258692 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		1,708
Tangible assets	5		<u>15,415</u>		<u>17,067</u>
			15,415		18,775
CURRENT ASSETS					
Debtors	6	49,425		32,397	
Cash at bank and in hand		<u>66,062</u>		<u>73,410</u>	
		115,487		105,807	
CREDITORS					
Amounts falling due within one year	7	<u>283,920</u>		<u>197,255</u>	
NET CURRENT LIABILITIES			(168,433)		(91,448)
TOTAL ASSETS LESS CURRENT LIABILITIES			(153,018)		(72,673)
CREDITORS					
Amounts falling due after more than one year	8		<u>528,730</u>		<u>509,119</u>
NET LIABILITIES			(681,748)		(581,792)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(681,848)</u>		<u>(581,892)</u>
SHAREHOLDERS' FUNDS			(681,748)		(581,792)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

D P Mills - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. **STATUTORY INFORMATION**

Mills Medical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued**Going concern**

At the balance sheet date the company had net liabilities of £681,748 (2018: £581,792). The company is dependant on the support of key individuals. The directors, given the continuance of this support, consider it appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 8) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2018
and 30 September 2019

20,500

AMORTISATION

At 1 October 2018

18,792

Charge for year

1,708

At 30 September 2019

20,500

NET BOOK VALUE

At 30 September 2019

-

At 30 September 2018

1,708

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2018

21,284

Additions

4,075

At 30 September 2019

25,359

DEPRECIATION

At 1 October 2018

4,217

Charge for year

5,727

At 30 September 2019

9,944

NET BOOK VALUE

At 30 September 2019

15,415

At 30 September 2018

17,067

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>49,425</u>	<u>32,397</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	148,265	63,021
Taxation and social security	18,933	2,566
Other creditors	<u>116,722</u>	<u>131,668</u>
	<u>283,920</u>	<u>197,255</u>

Within other creditors due within one year is an amount of £112,267 (2018: £128,040) of deferred income which relates to payments taken in advance of treatments being carried out.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>528,730</u>	<u>509,119</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.