

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Graphic Tank Limited

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for the Year Ended 31 October 2015

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DIRECTOR: D Smith

SECRETARY:

REGISTERED OFFICE: Studio F7
Battersea Studios
80 Silverthorne Road
London
SW8 3HE

REGISTERED NUMBER: 08257567 (England and Wales)

ACCOUNTANTS: Accord Accountants
5 New Broadway
Hampton Road
Hampton Hill
Middlesex
TW12 1JG

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		3,334		3,334
Tangible assets	3		<u>1,685</u>		<u>1,056</u>
			5,019		4,390
CURRENT ASSETS					
Debtors		4,957		4,875	
Cash at bank and in hand		<u>808</u>		<u>39</u>	
		5,765		4,914	
CREDITORS					
Amounts falling due within one year		<u>9,763</u>		<u>8,270</u>	
NET CURRENT LIABILITIES			<u>(3,998)</u>		<u>(3,356)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,021</u>		<u>1,034</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>21</u>		<u>34</u>
SHAREHOLDERS' FUNDS			<u>1,021</u>		<u>1,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

D Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	
and 31 October 2015	10,000
AMORTISATION	
At 1 November 2014	
and 31 October 2015	6,666
NET BOOK VALUE	
At 31 October 2015	3,334
At 31 October 2014	3,334

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	1,885
Additions	1,309
At 31 October 2015	3,194
DEPRECIATION	
At 1 November 2014	829
Charge for year	680
At 31 October 2015	1,509
NET BOOK VALUE	
At 31 October 2015	1,685
At 31 October 2014	1,056

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.