

R & J PROPERTIES NOTTINGHAM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		672,500		672,500
CURRENT ASSETS					
Debtors		-		1,500	
Cash at bank		8,141		8,825	
		8,141		10,325	
CREDITORS: amounts falling due within one year		<u>(119,360)</u>		<u>(85,205)</u>	
NET CURRENT LIABILITIES			<u>(111,219)</u>		<u>(74,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			561,281		597,620
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(16,849)</u>		<u>(16,849)</u>
NET ASSETS			<u>544,432</u>		<u>580,771</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,500		1,500
Revaluation reserve			89,168		89,168
Profit and loss account			<u>453,764</u>		<u>490,103</u>
SHAREHOLDERS' FUNDS			<u>544,432</u>		<u>580,771</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 November 2016.

R Cookson
Director

J Cookson
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 1 April 2013 and will not update that valuation.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>672,500</u>
Net book value	
At 31 March 2016	<u><u>672,500</u></u>
At 31 March 2015	<u><u>672,500</u></u>

The investment properties are valued by the directors on an open market basis.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	<u><u>1,500</u></u>	<u><u>1,500</u></u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Cookson Homes Limited, a company incorporated in England and Wales. A copy of the financial statements for this company can be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. The company does not have an ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.