

**I LOVE VAPOUR LTD**  
**ABBREVIATED REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**REGISTERED IN ENGLAND**  
**8256273**



**I LOVE VAPOUR LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31 OCTOBER 2014**

	Note	2014		2013	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Bank		30,220		7,617	
		<u>30,220</u>		<u>7,617</u>	
<b>CREDITORS - amounts falling due within one year</b>		<u>18,335</u>		<u>24,719</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			11,885		(17,102)
<b>NET ASSETS / (LIABILITIES)</b>			<u>11,885</u>		<u>(17,102)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Reserves					
Profit and loss account			11,883		(17,104)
<b>SHAREHOLDERS FUNDS</b>			<u>11,885</u>		<u>(17,102)</u>

The director acknowledges his responsibilities for:

i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts

ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

Approved by the board of directors on 26 July 2015 and signed on its behalf by:-

 I L Quinn

## I LOVE VAPOUR LTD

### ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2014

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#### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements :

##### **Basis of preparation**

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention.

##### **Tangible fixed assets**

Depreciation is provided on a straight line method and aims to write off the cost of each asset over its expected useful life as follows :

Computer equipment            100 % per annum

##### **Taxation**

The charge for taxation is based on the results for the year. Deferred taxation is provided using the liability method to the extent that it is possible that a liability or asset will crystallise in the foreseeable future.

#### 2 TURNOVER

Turnover represents the invoiced amount of goods and services sold during the financial period.

#### 3 SHARE CAPITAL

	2014 £	2013 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up & fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>