

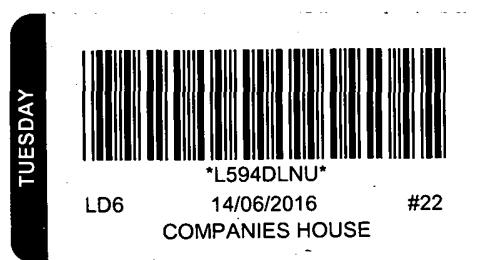
**Registered number: 08256225**

**SCL ELECTIONS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**SCL ELECTIONS LIMITED**  
**REGISTERED NUMBER: 08256225**

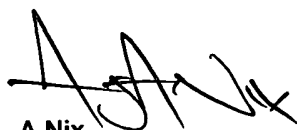
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	2015 £	As restated 2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	49,886	51,132
Investments	3	678	-
		<u>50,564</u>	<u>51,132</u>
<b>CURRENT ASSETS</b>			
Debtors		1,988,221	512,901
Cash at bank		203,085	56,797
		<u>2,191,306</u>	<u>569,698</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,861,991)</u>	<u>(604,191)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>329,315</u>	<u>(34,493)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>379,879</u>	<u>16,639</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		379,779	16,539
<b>SHAREHOLDERS' FUNDS</b>		<u>379,879</u>	<u>16,639</u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **2 JUNE 2016**

  
**A Nix**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

## **SCL ELECTIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Going concern**

The Company has considerable financial resources together with significant contracts already in place. As a consequence, the Director believes that the Company is well placed to manage its business risks successfully.

The Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover consists of long term contracts whereby revenue is recognised based on the percentage completed during the period.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 10 years straight line
Office equipment	- 5 years straight line

##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### **1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

# SCL ELECTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES (continued)

#### 1.8 Long-term contracts

Profit on long-term contracts is taken as the work is carried out. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Full provision is made for losses on all contracts in the year in which they are first foreseen.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 31 December 2014	60,575
Additions	11,355
	<hr/>
At 31 December 2015	71,930
	<hr/>
<b>Depreciation</b>	
At 31 December 2014	9,443
Charge for the year	12,601
	<hr/>
At 31 December 2015	22,044
	<hr/>
<b>Net book value</b>	
At 31 December 2015	49,886
	<hr/>
At 31 December 2014	51,132
	<hr/>

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2015	-
Additions	678
	<hr/>
At 31 December 2015	678
	<hr/>
<b>Net book value</b>	
At 31 December 2015	678
	<hr/>
At 31 December 2014	-
	<hr/>

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
SCL USA Inc - Incorporated in USA	Ordinary	100 %
SCL USA Ltd. - Incorporated in the UK	Ordinary	100 %

## SCL ELECTIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

#### 3. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
SCL USA Inc - Incorporated in USA	340	-
SCL USA Ltd. - Incorporated in the UK	100	-
	<u>          </u>	<u>          </u>

The dormant subsidiary SCL Digital Limited is not included in the above table as it has not traded since its incorporation and has been dissolved in the post year end period.

#### 4. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

On the 9th November 2015 the beneficial ownership of the Company's share capital was transferred to SCL Analytics Ltd.

#### 5. CONTROLLING PARTY

The ultimate controlling party throughout the period was Alexander Nix.