

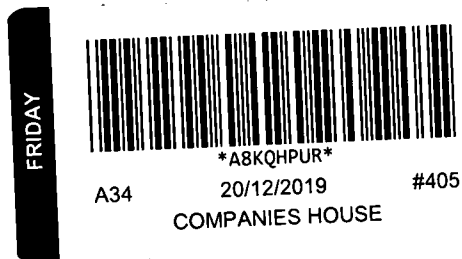
Registered number: 08255974

Our Pride, Our Joy Limited

Information for filing with the registrar

Financial statements

For the Year Ended 31 August 2019



DAINS
ACCOUNTANTS

Balance Sheet
As at 31 August 2019

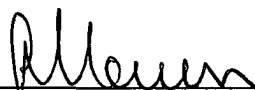
	Note	2019 £	2018 £
Current assets			
Debtors		2,383	4,121
Cash at bank and in hand		203,981	157,442
		<u>206,364</u>	<u>161,563</u>
Creditors: amounts falling due within one year	7	(206,363)	(161,562)
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	1	1
		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 December 2019.


J Harrison
 Director

The notes on pages 2 to 5 form part of these financial statements.

1. General information

Our Pride, Our Joy Limited is a private Company limited by shares, incorporated in England and Wales.

The Company's registered office is Violet Way, Stapenhill, Burton Upon Trent, Staffordshire, DE15 9ES.

The principal activity of the Company continued to be that of pre-primary education.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Fierté Multi-Academy Trust as at 31 August 2019 and these financial statements may be obtained from The Violet Way Academy, Violet Way, Stapenhill, Burton Upon Trent, Staffordshire, DE15 9ES.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Our Pride, Our Joy Limited

Notes to the Financial Statements For the Year Ended 31 August 2019

3. Employees

The average monthly number of employees, including directors, during the year was 15 (2018 - 15).

4. Auditors' information

The auditors' report on the financial statements for the year ended 31 August 2019 was unqualified.

The audit report was signed on 2 December 2019 by Lisa Richards FCCA (Senior Statutory Auditor) on behalf of Dains LLP.

5. Debtors

	2019 £	2018 £
Trade debtors	2,383	4,121
	<u>2,383</u>	<u>4,121</u>

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	203,981	157,442
	<u>203,981</u>	<u>157,442</u>

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	198,675	155,312
Other taxation and social security	45	1,019
Other creditors	2,993	581
Accruals and deferred income	4,650	4,650
	<u>206,363</u>	<u>161,562</u>

Notes to the Financial Statements
For the Year Ended 31 August 2019

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1.00	1	1
	<u>1</u>	<u>1</u>

9. Pension commitments

The Company is a member of a multi-employer plan. It is not possible for the Company to obtain sufficient information to enable it to account for the plan as a defined benefit plan and so it accounts for the plan as a defined contribution plan. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £8,146 (2018 - £1,846). Contributions totalling £nil (2018 - £580) were payable to the fund at the balance sheet date and are included in other creditors.

10. Related party transactions

The Company has taken advantage of the exemption available under Financial Reporting Standard 102 (section 33), not to disclose transactions between entities which form part of the group headed by Fierté Multi-Academy Trust.

11. Controlling party

The immediate and ultimate parent company is the Fierté Multi-Academy Trust, company incorporated in England and Wales.