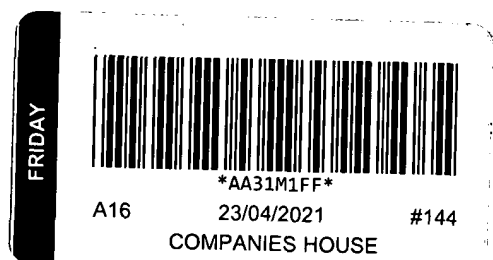


JCRA GROUP LIMITED
Financial Statements
for the period
1 October 2019 to 31 December 2020



JCRA GROUP LIMITED (REGISTERED NUMBER: 08255583)

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for the period 1 October 2019 to 31 December 2020**

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JCRA GROUP LIMITED

**Company Information
for the period 1 October 2019 to 31 December 2020**

Directors:

J Bowie
B D Conly
J A Macdonald

Registered office:

12 St. James's Square
London
SW1Y 4LB

Registered number:

08255583 (England and Wales)

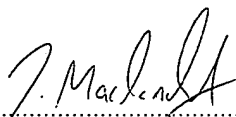
Balance Sheet
31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Investments	4		5,428,085		5,428,085
Current assets					
Debtors	5	2,847,325		2,847,325	
Creditors					
Amounts falling due within one year	6	4,704		4,704	
Net current assets			<u>2,842,621</u>		<u>2,842,621</u>
Total assets less current liabilities			<u>8,270,706</u>		<u>8,270,706</u>
Capital and reserves					
Called up share capital	7		3,409,478		3,409,478
Retained earnings			<u>4,861,228</u>		<u>4,861,228</u>
Shareholders' funds			<u>8,270,706</u>		<u>8,270,706</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st April 2021 and were signed on its behalf by:



.....
J A Macdonald - Director

Notes to the Financial Statements
for the period 1 October 2019 to 31 December 2020

1. Statutory information

JCRA Group Limited is a private company limited by shares and incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the Company is currently dormant.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of non-consolidation

The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of Chatham Financial Europe Limited. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

Significant judgements and estimates

In preparing these financial statements, the directors have made the following judgements:

- Determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the investee entity.

There have been no other key sources of estimation uncertainty in the in the preparation of these financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are stated at cost less any provision for impairment.

Going concern

The Directors' believe the business to not be a going concern and the financial statements have been prepared on that basis.

The Company is part of a group owned by its UK parent company and the decision has been taken for the Company to cease trading as soon as practically possible. As such, the Directors have decided that it is not appropriate for these financial statements to be prepared on a going concern basis. Having assessed information available, in particular in response to the COVID-19 Pandemic as well as funding and support from the ultimate parent company, they are of the opinion that no adjustments are required to these financial statements.

Financial liabilities and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

Financial assets

Financial assets, other than investments are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

3. Employees and directors

The average number of employees during the period was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the period 1 October 2019 to 31 December 2020

4. Fixed asset investments

Shares in
group
undertakings
£

Cost

At 1 October 2019

and 31 December 2020

5,428,085

Net book value

At 31 December 2020

5,428,085

At 30 September 2019

5,428,085

5. Debtors: amounts falling due within one year

2020

2019

£

£

Amounts owed by group undertakings

2,847,325

2,847,325

6. Creditors: amounts falling due within one year

2020

2019

£

£

Other creditors

4,704

4,704

7. Called up share capital

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2020

2019

£

£

3,409,478

Ordinary

£1

3,409,478

3,409,478

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Auditors' Report was unqualified.

We draw your attention to note 2 of the financial statements which explains that the Company will cease trading in the current financial year. Therefore, the Directors do not consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in note 2. Our opinion is not modified in respect of this matter.

Andrew Jepson FCCA (Senior Statutory Auditor)
for and on behalf of Haines Watts (City) LLP

9. Related party disclosures

The Company has taken advantage of the exemption conferred by Section 33.1A of FRS 102 not to disclose transactions with other wholly owned subsidiaries within the group which it is a member as consolidated accounts, including the Company and its subsidiary undertakings, are publicly available via Companies House.

10. Ultimate controlling party

The Company is a wholly owned subsidiary of Ensco 1149 Limited. The Company's ultimate parent company is Chatham Financial Europe Limited, which is the parent of the largest and smallest group in which the current years results of the Company are consolidated. The consolidated accounts of Chatham Financial Europe Limited are available via Companies House.

Notes to the Financial Statements - continued
for the period 1 October 2019 to 31 December 2020

11. Guarantees and contingent liabilities

The Company has granted a fixed and floating charge over its assets in favour of a bank loan and loan notes held by fellow group companies. The charges outstanding were satisfied in full on 11 November 2019, by the ultimate parent Company, Chatham Financial Europe Limited. At 31 December 2020 amounts outstanding and covered by various arrangements totalled £Nil (30 September 2019: £16,287,400)