

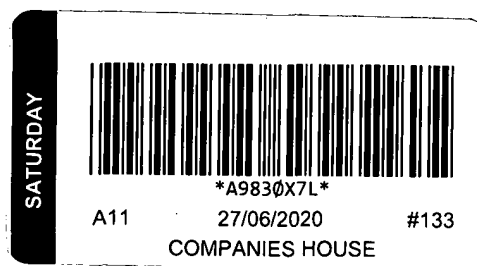
JCRA Group Limited

Report and Financial Statements

Year Ended

30 September 2019

Company Number 08255583



JCRA Group Limited

Report and financial statements for the year ended 30 September 2019

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Directors

J Bowie
B D Conly
J A MacDonald

Registered office

12 St James's Square, London, SW1Y 4LB

Company number

08255583

JCRA Group Limited

Directors' report for the year ended 30 September 2019

The directors present their report together with the unaudited financial statements for the year ended 30 September 2019. The company is dormant and has not traded during the year.

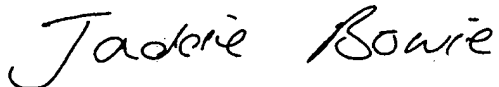
Directors

The directors of the Company during the year and to the date of this report were:

I MacFarlane (resigned 8 November 2019)
J Bowie
M T Waterman (resigned 8 November 2019)
B D Conly (appointed 8 November 2019)
J A MacDonald (appointed 8 November 2019)

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the board



J Bowie
Director

Date 25th June 2020

JCRA Group Limited

Balance sheet at 30 September 2019

Company number 08255583	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Fixed asset investments	3		5,428,085		5,428,085
Current assets					
Debtors	4	2,847,325		2,847,325	
Creditors: amounts falling due within one year	5	(4,704)		(4,704)	
Net current assets			2,842,621		2,842,621
Total assets less current liabilities			8,270,706		8,270,706
Net assets			8,270,706		8,270,706
Capital and reserves					
Called up share capital	7		3,409,478		3,409,478
Profit and loss account			4,861,228		4,861,228
Shareholders' funds			8,270,706		8,270,706

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.


For the year ended 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2019.


J Bowie
Director

The notes on pages 3 to 6 form part of these financial statements.

JCRA Group Limited

Notes forming part of the financial statements for the year ended 30 September 2019

1 Accounting policies

JCRA Group Limited is a private company limited by shares and incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the Company is currently dormant.

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. Further details are given in note 2.

The following principal accounting policies have, except where stated, been applied consistently during the year:

Basis of non-consolidation

The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of Ensco 1240 Limited. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

Investments

Investments in subsidiary undertakings are stated at cost less any provision for impairment.

Financial assets

Financial assets, other than investments, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Financial liabilities are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost.

2 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

- Determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the investee entity.

There have been no other key sources of estimation uncertainty in the preparation of these financial statements.

JCRA Group Limited

Notes forming part of the financial statements for the year ended 30 September 2019 (continued)

3 Fixed asset investments

Subsidiary
undertakings
£

Cost or valuation

At 1 October 2017 and 30 September 2019

5,428,085

Subsidiary undertakings

The undertakings in which the Company's interest at the year end is 20% or more are as follows:

Name	Country of incorporation	Registered address	Class of shares held	Percentage of shares held	Nature of business
J. C. Rathbone Holdings Limited	England and Wales	12 St James' Square, London, SW1Y 4LB	Ordinary	100% interest	Intermediate holding company
J. C. Rathbone Associates Limited	England and Wales	12 St James' Square, London, SW1Y 4LB	Ordinary	100% interest*	Provision of treasury consultancy services and property finance advice
J C Rathbone USA Holdings Inc.	United States of America	47 Maple St, Suite L-12 Summit, NJ 07901	Ordinary	100% interest*	Intermediate holding company
JCRA Financial LLC	United States of America	47 Maple St, Suite L-12 Summit, NJ 07901	Ordinary	100% interest*	Provision of treasury consultancy services
JCRA Canada Inc.	Canada	35 A Hazelton Avenue, Unit 3 Toronto, ON M5R 2E3	Ordinary	100% interest*	Provision of treasury consultancy services
J.C. Rathbone Associates Structured Finance Limited	England and Wales	12 St James' Square, London, SW1Y 4LB	Ordinary	100% interest*	Dormant
J.C. Rathbone Associates Energy Limited	England and Wales	12 St James' Square, London, SW1Y 4LB	Ordinary	100% interest*	Dormant
J.C. Rathbone Trustees Limited	England and Wales	12 St James' Square, London, SW1Y 4LB	Ordinary	100% interest*	Corporate trustee

* Held indirectly.

J. C. Rathbone Associates Limited is authorised and regulated by the Financial Conduct Authority. JCRA Financial LLC is authorised and regulated by the Financial Industry Regulatory Authority.

JCRA Group Limited

Notes forming part of the financial statements for the year ended 30 September 2019 (continued)

4 Debtors

	2019 £	2018 £
<i>Amounts receivable within one year</i>		
Amounts owed by group undertakings	2,847,325	2,847,325

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	4,704	4,704

6 Financial instruments

The Company's financial instruments may be analysed as follows:

	2019 £	2018 £
Financial assets		
Measured at amortised cost	2,847,325	2,847,325
Financial liabilities		
Measured at amortised cost	4,704	4,704

Financial assets measured at amortised cost comprise amounts owed by group undertakings.

Financial liabilities measured at amortised cost comprise other creditors.

7 Share capital

	2019 £	2018 £
<i>Allotted, called up and fully paid</i>		
3,409,478 Ordinary shares of £1 each	3,409,478	3,409,478

8 Related party disclosures

The Company has taken advantage of the exemption conferred by Section 33.1A of FRS 102 not to disclose transactions with other wholly owned subsidiaries within the group of which it is a member as consolidated accounts, including the Company and its subsidiary undertakings, are publicly available via Companies House.

JCRA Group Limited

Notes forming part of the financial statements for the year ended 30 September 2019 (*continued*)

9 Guarantees and contingent liabilities

The company has granted a fixed and floating charge over its assets in favour of bank loan and loan notes held by fellow group companies. At 30 September 2019 amounts outstanding and covered by various arrangements totalled £16,287,400 (2018 - £15,521,231).

10 Ultimate parent company

The Company is a wholly owned subsidiary of Ensco 1149 Limited. The Company's ultimate parent company is Ensco 1240 Limited, which is the parent of the largest and smallest group in which the current year results of the Company are consolidated. The consolidated accounts of Ensco 1240 Limited are available to the public via Companies House.

With effect from 11 November 2019 the Company's ultimate parent company is Chatham Financial Corp.