

COMPANY REGISTRATION NUMBER: 08255537

MARIGOLDS CLEANING & GARDENING SERVICES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 October 2021

MARIGOLDS CLEANING & GARDENING SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 October 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible assets	5		7,490	7,971
CURRENT ASSETS				
Debtors	6	5,793		3,407
Cash at bank and in hand		28,559		30,205
		<u>34,352</u>		<u>33,612</u>
CREDITORS: amounts falling due within one year	7	14,291		8,597
NET CURRENT ASSETS			20,061	25,015
TOTAL ASSETS LESS CURRENT LIABILITIES			27,551	32,986
CREDITORS: amounts falling due after more than one year	8		22,782	25,000
NET ASSETS			<u>4,769</u>	<u>7,986</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Profit and loss account			4,669	7,886
SHAREHOLDERS FUNDS			<u>4,769</u>	<u>7,986</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

MARIGOLDS CLEANING & GARDENING SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION (continued)

31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 November 2021 , and are signed on behalf of the board by:

Mrs S Windsor-Hampton

Director

Company registration number: 08255537

MARIGOLDS CLEANING & GARDENING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 61a High Street South, Rushden, Northants, NN10 0RA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
Fixtures and Fittings	-	25% reducing balance
Motor Vehicle	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 11 (2020: 10).

5. TANGIBLE ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2020	7,700	5,592	3,950	17,242
Additions	2,015	—	—	2,015
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At 31 October 2021	9,715	5,592	3,950	19,257
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Depreciation				
At 1 November 2020	3,262	2,454	3,555	9,271
Charge for the year	1,613	785	98	2,496
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At 31 October 2021	4,875	3,239	3,653	11,767
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Carrying amount				
At 31 October 2021	4,840	2,353	297	7,490
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At 31 October 2020	4,438	3,138	395	7,971
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6. DEBTORS

	2021	2020
	£	£
Trade debtors	5,757	1,657
Other debtors	36	1,750
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	5,793	3,407
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7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	3,620	504
Social security and other taxes	8,683	6,131
Other creditors	1,988	1,962
	14,291	8,597

8. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	22,782	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.