

REGISTERED NUMBER: 08255239 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021
FOR
METALFLOOR UK LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2021**

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METALFLOOR UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2021**

DIRECTORS:

P Preston
J Ward
Lord D M Jones

REGISTERED OFFICE:

Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

REGISTERED NUMBER:

08255239 (England and Wales)

ACCOUNTANTS:

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

METALFLOOR UK LIMITED (REGISTERED NUMBER: 08255239)

**BALANCE SHEET
31ST OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		87,730		24,040
Investments	5		100		-
Investment property	6		-		175,000
			<u>87,830</u>		<u>199,040</u>
CURRENT ASSETS					
Stocks		91,315		165,157	
Debtors	7	922,106		639,210	
Cash at bank and in hand		<u>560,905</u>		<u>568,452</u>	
		<u>1,574,326</u>		1,372,819	
CREDITORS					
Amounts falling due within one year	8	<u>1,021,333</u>		<u>931,955</u>	
NET CURRENT ASSETS			<u>552,993</u>		<u>440,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			640,823		639,904
CREDITORS					
Amounts falling due after more than one year	9		(209,811)		(250,000)
PROVISIONS FOR LIABILITIES			<u>(12,974)</u>		<u>(9,848)</u>
NET ASSETS			<u>418,038</u>		<u>380,056</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31ST OCTOBER 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			111		111
Share premium			49,984		49,984
Fair value reserve	10		-		31,257
Retained earnings			367,943		298,704
			<u>418,038</u>		<u>380,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th March 2022 and were signed on its behalf by:

P Preston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

1. STATUTORY INFORMATION

Metalfloor UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st November 2020	-	60,830	60,830
Additions	18,531	77,409	95,940
Disposals	-	(18,080)	(18,080)
At 31st October 2021	<u>18,531</u>	<u>120,159</u>	<u>138,690</u>
DEPRECIATION			
At 1st November 2020	-	36,790	36,790
Charge for year	3,706	24,389	28,095
Eliminated on disposal	-	(13,925)	(13,925)
At 31st October 2021	<u>3,706</u>	<u>47,254</u>	<u>50,960</u>
NET BOOK VALUE			
At 31st October 2021	<u>14,825</u>	<u>72,905</u>	<u>87,730</u>
At 31st October 2020	<u>-</u>	<u>24,040</u>	<u>24,040</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>19,000</u>
At 31st October 2021	<u>19,000</u>
DEPRECIATION	
Charge for year	<u>4,750</u>
At 31st October 2021	<u>4,750</u>
NET BOOK VALUE	
At 31st October 2021	<u>14,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>100</u>
At 31st October 2021	<u>100</u>
NET BOOK VALUE	
At 31st October 2021	<u>100</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st November 2020	175,000
Disposals	<u>(175,000)</u>
At 31st October 2021	<u>-</u>
NET BOOK VALUE	
At 31st October 2021	<u>-</u>
At 31st October 2020	<u>175,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	415,207	342,846
Other debtors	<u>506,899</u>	<u>296,364</u>
	<u>922,106</u>	<u>639,210</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	51,117	2,974
Hire purchase contracts	3,663	-
Trade creditors	818,635	537,784
Taxation and social security	79,536	335,196
Other creditors	<u>68,382</u>	<u>56,001</u>
	<u>1,021,333</u>	<u>931,955</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	200,000	250,000
Hire purchase contracts	9,811	-
	<u>209,811</u>	<u>250,000</u>

10. RESERVES

	Fair value reserve £
At 1st November 2020	31,257
Disposal	<u>(31,257)</u>
At 31st October 2021	<u>-</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st October 2021 and 31st October 2020:

	2021	2020
	£	£
P Preston and J Ward		
Balance outstanding at start of year	-	132,771
Amounts repaid	-	(132,771)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.