

**REGISTERED NUMBER: 08255239 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**FOR**  
**METALFLOOR UK LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2022**

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**METALFLOOR UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2022**

**DIRECTORS:**

P Preston  
J Ward  
Lord D M Jones

**REGISTERED OFFICE:**

Abacus House  
450 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QX

**REGISTERED NUMBER:**

08255239 (England and Wales)

**ACCOUNTANTS:**

Hunter Healey Limited  
Abacus House  
450 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QX

BALANCE SHEET  
31ST OCTOBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,748,747		87,730
Investments	5		<u>100</u>		<u>100</u>
			1,748,847		87,830
<b>CURRENT ASSETS</b>					
Stocks		280,995		91,315	
Debtors	6	601,888		922,106	
Cash at bank and in hand		<u>289,609</u>		<u>560,905</u>	
		1,172,492		1,574,326	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>840,849</u>		<u>1,021,333</u>	
<b>NET CURRENT ASSETS</b>			<u>331,643</u>		<u>552,993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,080,490		640,823
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,398,088)		(209,811)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(57,903)</u>		<u>(12,974)</u>
<b>NET ASSETS</b>			<u>624,499</u>		<u>418,038</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			111		111
Share premium			49,984		49,984
Revaluation reserve	10		169,601		-
Retained earnings			404,803		367,943
			<u>624,499</u>		<u>418,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th March 2023 and were signed on its behalf by:

P Preston - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2022**

**1. STATUTORY INFORMATION**

Metalfloor UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 10% on cost

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Freehold property revaluation**

The freehold property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve inline with an annual impairment review.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1st November 2021	-	18,531	26,782
Additions	1,498,354	-	6,640
Revaluations	169,601	-	-
Reclassification/transfer	12,045	(18,531)	-
At 31st October 2022	<u>1,680,000</u>	<u>-</u>	<u>33,422</u>
<b>DEPRECIATION</b>			
At 1st November 2021	-	3,706	11,582
Charge for year	-	2,780	5,460
Reclassification/transfer	-	(6,486)	-
At 31st October 2022	<u>-</u>	<u>-</u>	<u>17,042</u>
<b>NET BOOK VALUE</b>			
At 31st October 2022	<u>1,680,000</u>	<u>-</u>	<u>16,380</u>
At 31st October 2021	<u>-</u>	<u>14,825</u>	<u>15,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2022

## 4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Website £	Totals £
<b>COST OR VALUATION</b>				
At 1st November 2021	70,712	8,000	14,665	138,690
Additions	9,166	-	2,500	1,516,660
Revaluations	-	-	-	169,601
Reclassification/transfer	-	-	-	(6,486)
At 31st October 2022	<u>79,878</u>	<u>8,000</u>	<u>17,165</u>	<u>1,818,465</u>
<b>DEPRECIATION</b>				
At 1st November 2021	23,288	2,000	10,384	50,960
Charge for year	14,148	1,500	1,356	25,244
Reclassification/transfer	-	-	-	(6,486)
At 31st October 2022	<u>37,436</u>	<u>3,500</u>	<u>11,740</u>	<u>69,718</u>
<b>NET BOOK VALUE</b>				
At 31st October 2022	<u>42,442</u>	<u>4,500</u>	<u>5,425</u>	<u>1,748,747</u>
At 31st October 2021	<u>47,424</u>	<u>6,000</u>	<u>4,281</u>	<u>87,730</u>

Cost or valuation at 31st October 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2022	<u>1,680,000</u>	<u>33,422</u>	<u>79,878</u>
	Motor vehicles £	Website £	Totals £
Valuation in 2022	<u>8,000</u>	<u>17,165</u>	<u>1,818,465</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2022

## 4. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>1,498,354</u>	<u>-</u>
Value of land in freehold land and buildings	<u>1,498,354</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 27th July 2022 by the directors .

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST OR VALUATION</b>	
At 1st November 2021 and 31st October 2022	<u>19,000</u>
<b>DEPRECIATION</b>	
At 1st November 2021	4,750
Charge for year	<u>3,563</u>
At 31st October 2022	<u>8,313</u>
<b>NET BOOK VALUE</b>	
At 31st October 2022	<u>10,687</u>
At 31st October 2021	<u>14,250</u>

## 5. FIXED ASSET INVESTMENTS

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1st November 2021 and 31st October 2022	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31st October 2022	<u>100</u>
At 31st October 2021	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2022

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	453,289	415,207
Other debtors	148,599	506,899
	<u>601,888</u>	<u>922,106</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	61,326	51,117
Hire purchase contracts	3,663	3,663
Trade creditors	524,404	818,635
Taxation and social security	99,201	79,536
Other creditors	152,255	68,382
	<u>840,849</u>	<u>1,021,333</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	1,391,940	200,000
Hire purchase contracts	6,148	9,811
	<u>1,398,088</u>	<u>209,811</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	1,448,500	250,000
Hire purchase contracts	9,811	13,474
	<u>1,458,311</u>	<u>263,474</u>

## 10. RESERVES

	Revaluation reserve £
Additions	<u>169,601</u>
At 31st October 2022	<u>169,601</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.