

REGISTERED NUMBER: 08254642 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

HURFORD SALVI CARR MANAGEMENT LIMITED

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

HURFORD SALVI CARR MANAGEMENT LIMITED

**Company Information
for the Year Ended 31 July 2018**

Directors: P Driscoll
M A Rattigan
P S Rose
S G Hurford

Secretary: P Driscoll

Registered office: 3 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

Registered number: 08254642 (England and Wales)

Accountants: Haines Watts (Westbury) LLP
South Entrance
3rd Floor
37 - 41 Bedford Row
London
WC1R 4JH

Balance Sheet
31 July 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Investments	3		180,900		180,900
Current assets					
Debtors	4	204,324		197,123	
Cash at bank		176		51,950	
		<u>204,500</u>		<u>249,073</u>	
Creditors					
Amounts falling due within one year	5	<u>8,585</u>		<u>45,544</u>	
Net current assets			<u>195,915</u>		<u>203,529</u>
Total assets less current liabilities			<u>376,815</u>		<u>384,429</u>
Creditors					
Amounts falling due after more than one year (including convertible debt)	6		<u>440,697</u>		<u>386,927</u>
Net liabilities			<u>(63,882)</u>		<u>(2,498)</u>
Capital and reserves					
Called up share capital	7		200		200
Share premium			44,182		44,182
Retained earnings			<u>(108,264)</u>		<u>(46,880)</u>
Shareholders' funds			<u>(63,882)</u>		<u>(2,498)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

S G Hurford - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. Statutory information

Hurford Salvi Carr Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 August 2017 and 31 July 2018	<u>180,900</u>
Net book value	
At 31 July 2018	<u>180,900</u>
At 31 July 2017	<u>180,900</u>

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Amounts owed by group undertakings	204,224	197,023
Other debtors	100	100
	<u>204,324</u>	<u>197,123</u>

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	<u>8,585</u>	<u>45,544</u>

6. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>440,697</u>	<u>386,927</u>

Other creditors includes Preference shares classified as financial liabilities. After April 2021 the Preference shares of £400,000 can be converted to Ordinary shares.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary share capital issued and not fully paid	£1	100	100
100	Preference share capital issued and fully paid	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.