

**GLOFONE UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2021**

GLOFONE UK LIMITED
UNAUDITED ACCOUNTS
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**GLOFONE UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 OCTOBER 2021**

Director	Sacha Visram
Company Number	08254306 (England and Wales)
Registered Office	35 Calthorpe Road Edgbaston Birmingham B15 1TS UNITED KINGDOM
Accountants	Swell Accounting 11 St Annes Road Newquay Cornwall TR7 2SA

GLOFONE UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		-	8,792
Creditors: amounts falling due within one year		(114,956)	(128,054)
Net current liabilities		(114,956)	(119,262)
Total assets less current liabilities		(114,956)	(119,262)
Provisions for liabilities			
Other provisions		-	(28)
Net liabilities		(114,956)	(119,290)
Capital and reserves			
Called up share capital		1	1
Share premium		180,000	180,000
Profit and loss account		(294,957)	(299,291)
Shareholders' funds		(114,956)	(119,290)

For the year ending 30 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 March 2023 and were signed on its behalf by

Sacha Visram
Director

Company Registration No. 08254306

GLOFONE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2021

1 Statutory information

Glofone UK Limited is a private company, limited by shares, registered in England and Wales, registration number 08254306. The registered office is 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 October 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 31 October 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
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4 Tangible fixed assets

Cost or valuation

At 31 October 2020

**Total
£**

416

At 30 October 2021

416

Depreciation

At 31 October 2020

416

At 30 October 2021

416

Net book value

At 30 October 2021

-

GLOFONE UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 OCTOBER 2021

5 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Sacha Visram				
Unsecured loan to the company repayable on demand	(97,325)	75,844	75,844	(97,325)
	(97,325)	75,844	75,844	(97,325)

6 Average number of employees

During the year the average number of employees was 0 (2020: 0).

