

Company registration number 08254129 (England and Wales)

CASA-D PRODUCTIONS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

CASA-D PRODUCTIONS LTD

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 6

CASA-D PRODUCTIONS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the company continued to be that of music production.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Draws

Mrs D Draws

On behalf of the board

M Draws

Director

27 September 2023

CASA-D PRODUCTIONS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Intangible assets	4	-	200
Tangible assets	5	15,842	22,741
		15,842	22,941
Current assets			
Debtors	6	154,444	101,956
Cash at bank and in hand		387,101	288,988
		541,545	390,944
Creditors: amounts falling due within one year	7	(98,384)	(21,275)
Net current assets		443,161	369,669
Net assets		459,003	392,610
Capital and reserves			
Called up share capital	8	1,100	1,100
Profit and loss reserves		457,903	391,510
Total equity		459,003	392,610

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2023 and are signed on its behalf by:

M Draws
Director

Company Registration No. 08254129

CASA-D PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Casa-D Productions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for music recording and royalties net of VAT.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which 5 years.

Goodwill has now been fully amortised.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Licences	20%
----------	-----

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	at 20% per annum on cost
Plant and machinery	at 20% per annum on cost
Fixtures, fittings & equipment	at 20% per annum on cost
Websites	at 25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Financial instruments

The company only has basic financial instruments.

CASA-D PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies are initially recognised at transaction price.

1.7 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Current tax

The tax expense represents the sum of the tax currently payable.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2
	<u> </u>	<u> </u>

CASA-D PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets

	Intellectual property £	Other £	Total £
Cost			
At 1 January 2022 and 31 December 2022	835,410	1,000	836,410
Amortisation and impairment			
At 1 January 2022	835,410	800	836,210
Amortisation charged for the year	-	200	200
At 31 December 2022	835,410	1,000	836,410
Carrying amount			
At 31 December 2022	-	-	-
At 31 December 2021	-	200	200

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2022	17,483	85,418	102,901
Additions	-	12,009	12,009
Disposals	(17,483)	(13,827)	(31,310)
At 31 December 2022	-	83,600	83,600
Depreciation and impairment			
At 1 January 2022	4,361	75,799	80,160
Depreciation charged in the year	-	4,387	4,387
Eliminated in respect of disposals	(4,361)	(12,428)	(16,789)
At 31 December 2022	-	67,758	67,758
Carrying amount			
At 31 December 2022	-	15,842	15,842
At 31 December 2021	13,122	9,619	22,741

CASA-D PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	16,800	11,930
Corporation tax recoverable	-	8,592
Other debtors	137,644	81,434
	<u>154,444</u>	<u>101,956</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	191	135
Corporation tax	33,027	-
Other taxation and social security	21,185	-
Other creditors	43,981	21,140
	<u>98,384</u>	<u>21,275</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.