

**FLOOD PROTECTION SOLUTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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# FLOOD PROTECTION SOLUTIONS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2021

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**DIRECTOR:** Mr S Crowther

**SECRETARY:** Mr S Crowther

**REGISTERED OFFICE:** Suite 6, Ash House  
Private no. 8  
Colwick Industrial Estate  
NOTTINGHAM  
NG4 2JX

**REGISTERED NUMBER:** 08252543 (England and Wales)

**ACCOUNTANTS:** Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**FLOOD PROTECTION SOLUTIONS LIMITED (REGISTERED NUMBER: 08252543)****BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,556		41,336
<b>CURRENT ASSETS</b>					
Stocks		5,100		5,100	
Debtors	5	17,355		67,246	
Cash at bank		<u>332,094</u>		<u>355,264</u>	
		<b>354,549</b>		<b>427,610</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>109,656</u>		<u>140,843</u>	
<b>NET CURRENT ASSETS</b>			<b>244,893</b>		<b>286,767</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>277,449</b>		<b>328,103</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>43,750</b>		<b>50,000</b>
<b>NET ASSETS</b>			<b>233,699</b>		<b>278,103</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		<b>1,000</b>
Retained earnings			<b>232,699</b>		<b>277,103</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>233,699</b>		<b>278,103</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2022 and were signed by:

Mr S Crowther - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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**1. STATUTORY INFORMATION**

Flood Protection Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2020	14,197	442	36,531	6,014	57,184
Additions	-	-	2,120	-	2,120
At 31 October 2021	14,197	442	38,651	6,014	59,304
<b>DEPRECIATION</b>					
At 1 November 2020	10,113	261	1,522	3,952	15,848
Charge for year	819	36	9,238	807	10,900
At 31 October 2021	10,932	297	10,760	4,759	26,748
<b>NET BOOK VALUE</b>					
At 31 October 2021	3,265	145	27,891	1,255	32,556
At 31 October 2020	4,084	181	35,009	2,062	41,336

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	12,964	63,330
Other debtors	2,948	2,948
Prepayments	1,443	968
	<u>17,355</u>	<u>67,246</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	5,417	-
Trade creditors	-	62,632
Corporation tax	34,333	33,701
Social security and other taxes	2,320	1,935
VAT	46,901	34,403
Directors' current accounts	10,175	6,307
Accruals and deferred income	10,510	1,865
	<u>109,656</u>	<u>140,843</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	15,000	-
Bank loans >5 yr (instalments)	28,750	-
Other loans - 2-5 years	-	50,000
	<u>43,750</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans >5 yr (instalments)	<u>28,750</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.