

FLOOD PROTECTION SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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FLOOD PROTECTION SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: Mr S Crowther

SECRETARY: Mr S Crowther

REGISTERED OFFICE: Suite 6, Ash House
Private no. 8
Colwick Industrial Estate
NOTTINGHAM
NG4 2JX

REGISTERED NUMBER: 08252543 (England and Wales)

ACCOUNTANTS: Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

FLOOD PROTECTION SOLUTIONS LIMITED (REGISTERED NUMBER: 08252543)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,744		5,527
CURRENT ASSETS					
Stocks		25,764		3,640	
Debtors		105,724		1,585	
Cash at bank and in hand		749,730		201,312	
		881,218		206,537	
CREDITORS					
Amounts falling due within one year		785,379		77,375	
NET CURRENT ASSETS			95,839		129,162
TOTAL ASSETS LESS CURRENT LIABILITIES			104,583		134,689
PROVISIONS FOR LIABILITIES			-		1,100
NET ASSETS			104,583		133,589
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			103,583		132,589
SHAREHOLDERS' FUNDS			104,583		133,589

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2017 and were signed by:

Mr S Crowther - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements with the support of its director. On this basis the financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	9,216
Additions	<u>6,251</u>
At 31 October 2016	<u>15,467</u>
DEPRECIATION	
At 1 November 2015	3,689
Charge for year	<u>3,034</u>
At 31 October 2016	<u>6,723</u>
NET BOOK VALUE	
At 31 October 2016	<u>8,744</u>
At 31 October 2015	<u>5,527</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.