

REGISTERED NUMBER: 08252263 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

BIANCA ELGAR LIMITED

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for the year ended 31 October 2017**

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BIANCA ELGAR LIMITED

**Company Information
for the year ended 31 October 2017**

DIRECTOR: B Elgar

REGISTERED OFFICE: 9 Worton Park
Cassington
Oxfordshire
OX29 4SX

REGISTERED NUMBER: 08252263 (England and Wales)

ACCOUNTANTS: Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

BIANCA ELGAR LIMITED (REGISTERED NUMBER: 08252263)**Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		-		1,396
Tangible assets	4		<u>39,700</u>		<u>55,525</u>
			39,700		56,921
CURRENT ASSETS					
Stocks		43,000		30,090	
Debtors	5	3,023		4,518	
Cash at bank		<u>8,185</u>		<u>5,154</u>	
		54,208		39,762	
CREDITORS					
Amounts falling due within one year	6	<u>366,372</u>		<u>292,402</u>	
NET CURRENT LIABILITIES			(312,164)		(252,640)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(272,464)</u>		<u>(195,719)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(272,465)</u>		<u>(195,720)</u>
SHAREHOLDERS' FUNDS			<u>(272,464)</u>		<u>(195,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BIANCA ELGAR LIMITED (REGISTERED NUMBER: 08252263)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 July 2018 and were signed by:

B Elgar - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Bianca Elgar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis as the director continues to financially support the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible assets

Amortisation is provided at 25% on cost in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2016 and 31 October 2017	<u>12,429</u>
AMORTISATION	
At 1 November 2016	11,033
Charge for year	<u>1,396</u>
At 31 October 2017	<u>12,429</u>
NET BOOK VALUE	
At 31 October 2017	-
At 31 October 2016	<u>1,396</u>

4. TANGIBLE FIXED ASSETS

	Samples and Designs £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2016 and 31 October 2017	<u>61,176</u>	<u>1,807</u>	<u>17,513</u>	<u>80,496</u>
DEPRECIATION				
At 1 November 2016	12,235	1,484	11,252	24,971
Charge for year	<u>12,235</u>	<u>123</u>	<u>3,467</u>	<u>15,825</u>
At 31 October 2017	<u>24,470</u>	<u>1,607</u>	<u>14,719</u>	<u>40,796</u>
NET BOOK VALUE				
At 31 October 2017	<u>36,706</u>	<u>200</u>	<u>2,794</u>	<u>39,700</u>
At 31 October 2016	<u>48,941</u>	<u>323</u>	<u>6,261</u>	<u>55,525</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	100
Other debtors	<u>3,023</u>	<u>4,418</u>
	<u>3,023</u>	<u>4,518</u>

BIANCA ELGAR LIMITED (REGISTERED NUMBER: 08252263)

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,011
Other creditors	<u>366,372</u>	<u>291,391</u>
	<u>366,372</u>	<u>292,402</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is B Elgar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.