

LIQ03

Notice of progress report in voluntary winding up

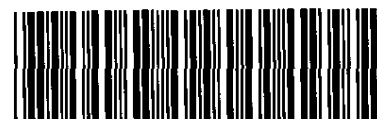


Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 8 2 5 1 8 6 1		
Company name in full	Durden Investment Properties Limited		
2	Liquidator's name		
Full forename(s)	Stephen Roland		
Surname	Browne		
3	Liquidator's address		
Building name/number	Athene Place		
Street	66 Shoe Lane		
Post town	London		
County/Region			
Postcode	E C 4 A 3 B Q		
Country	United Kingdom		
4	Liquidator's name ①		① Other liquidator Use this section to tell us about another liquidator.
Full forename(s)	Ian Harvey		
Surname	Dean		
5	Liquidator's address ②		② Other liquidator Use this section to tell us about another liquidator.
Building name/number	Athene Place		
Street	66 Shoe Lane		
Post town	London		
County/Region			
Postcode	E C 4 A 3 B Q		
Country	United Kingdom		

THURSDAY



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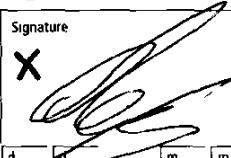

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COMPANIES HOUSE

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	2	d	8	m	1	m	2	y	2	y	0	y	1	y	6
To date	d	2	d	7	m	1	m	2	y	2	y	0	y	1	y	7
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; justify-content: space-between;"> <div> Signature  </div> <div>  </div> </div>															
Signature date	d	0	d	5	m	0	m	2	y	2	y	0	y	1	y	8

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Usman Hyder**

Company name **Deloitte LLP**

Address **Athene Place, 66 Shoe Lane**

Post town **London**

County/Region

Postcode **E C 4 A 3 B Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 4534**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**DURDEN INVESTMENT PROPERTIES LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Company Number: 08251861

**Hill House
1 Little New Street
London
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBER FOR THE 12 MONTH PERIOD TO 27
DECEMBER 2017 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
(AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

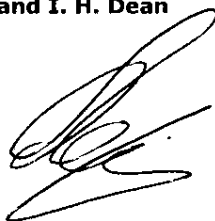
5 February 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Durden Investment Properties Limited further to the written resolution of the member dated 28 December 2016. Christopher Richard Frederick Day was subsequently removed as Liquidator of the Company on 12 May 2017 following his retirement from Deloitte LLP ("Deloitte") and Ian Harvey Dean of Deloitte was appointed as Joint Liquidator by order of the Court. All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**S. R. Browne and I. H. Dean
Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ**



**Tel: +44 (0) 20 7303 4534
Fax: +44 (0) 20 7007 3442**

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- 1. Liquidators' Receipts and Payments account for the 12 months to 27 December 2017**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Progress of the liquidation during the report period	<ul style="list-style-type: none">• The matters completed during the course of the liquidation to date include mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service.• The Liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters for the Company. Formal tax clearance for the closure of the liquidation was received from HM Revenue & Customs ("HMRC") on 18 December 2017.
Costs	<ul style="list-style-type: none">• There are no funds in the estate. The Liquidators' fees and the costs of the liquidation are being met by a fellow group company. We have been paid £1,800 plus disbursements and VAT, to date.• Further details on our remuneration can be found on page 5.
Outstanding matters	<ul style="list-style-type: none">• There are no outstanding matters in respect of the Company, we are just awaiting approval to close the liquidation from the client.
Distributions made during the period	<ul style="list-style-type: none">• A first and final distribution of the surplus assets was made on 20 December 2017.
Future distributions and closure	<ul style="list-style-type: none">• No further distributions are anticipated.

2. PROGRESS OF THE LIQUIDATION

2.1 Work done during the report period

Assets and Liabilities

At the outset of the liquidation, on the basis of the Declaration of Solvency, there were assets of £100 comprising an amount due from Fairhold Holdings (2006) Appts Ltd and there were no liabilities held in the name of the Company. No additional assets or liabilities have come to light during the course of the liquidation to date.

Distributions

A distribution of the surplus assets was made on 20 December 2017. Please refer to page 4 for further details.

Statutory Tasks

During the period we have carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- case reviews;
- correspondence; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the member.

Corporation Tax

The Liquidators liaised directly with the Deloitte tax department on all matters relating to the Company's tax affairs. There was one outstanding pre-liquidation tax return to be filed in respect of the Company (i.e. for the period from 1 April 2016 to 27 December 2016), however the tax advisors wrote to HMRC on 6 October 2017 informing them that all net assets were transferred out of the Company on 31 March 2016 and from 1 April 2016 to the date of liquidation the Company did not undertake any activity. They informed HMRC that they would not be filing a final pre-liquidation tax return for the Company as, from this date, there had been no movement from a profit and loss perspective so the Company should be considered dormant. Formal tax clearance for the closure of the liquidation was subsequently received from HMRC on 18 December 2017.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A receipts and payments account is provided at Appendix 1, confirming there were no transactions in the 12 month period since our appointment.

4. INFORMATION FOR THE MEMBER

4.1 Distributions made

A first and final distribution of the surplus assets of £100 was made to the sole shareholder of the Company, Auro Properties Limited (a company also in liquidation), on 20 December 2017. This was an 'in specie' distribution in respect of their shareholding of 100 Ordinary £1 Shares (i.e. at the rate of £1 per Ordinary £1 Share).

4.2 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.3 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration

There are no funds in the estate. The Liquidators' fees and expenses are being met by a fellow group undertaking, namely Fairhold Holdings (2006) Appts Ltd, and calculated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT. The total amount paid to date is £1,800 plus VAT and the disbursements referred to below.

5.2 Liquidators' Disbursements

Details of all disbursements incurred during the report period are given below:

- statutory advertising costs of £110.75;
- HM Land Registry search fees of £11; and
- the Liquidators' statutory insurance bond of £0.04.

These disbursements have been recovered in full by the Liquidators.

APPENDIX 1

LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE 12 MONTHS TO 27 DECEMBER 2017

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Receipts

Amount due from Fairhold Holdings (2006) Appts Ltd 100

Payments

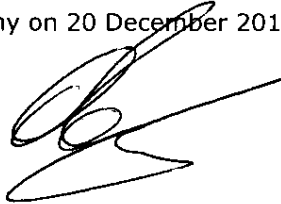
Total receipts	<u>100</u>	<u>Nil</u>	Total payments	<u>-</u>	<u>Nil</u>
			Balance	<u>100</u>	<u>Nil</u>

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. The surplus assets of £100 were distributed 'in specie' to the sole shareholder of the Company on 20 December 2017 (i.e. at the rate of £1 per Ordinary £1 Share).



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